

Top 30 High Growth InsurTech Companies

| Company Details | | | | | | | | | | Employee Count | | | Website Traffic | | |
|-------------------|----------------------|--------------|---------------|---------------------|--|---|--------------------|-----------------------|--------|----------------|----------------|--------|-----------------|----------------|--|
| Name | Website | Founded Year | Headquarters | Total Funding (\$M) | Description | Investors | Last Funding Round | Synaptic Growth Index | Jul-21 | 6M Growth (%) | YoY Growth (%) | Jul-21 | 6M Growth (%) | YoY Growth (%) | |
| Azos | azos.com.br | 2020 | Brazil | 2 | Azos is an insurtech firm that offers personalized insurance services. | Kaszek, MAYA Capital, Propel Venture Partners | Seed | Rapid Growth | 35 | 133% | 600% | 4 | - | - | |
| 180 Insurance | 180s.com.br | 2020 | Brazil | 8 | 180° is an InsurTech company that provides an insurance-as-a-service business model. | Canary, Dragoneer Investment Group, Rainfall Ventures, 8VC, Quartz, Norte Ventures | Seed | Rapid Growth | 33 | 267% | - | 5 | - | - | |
| Better | better.com | 2016 | United States | 905 | Better.com is a homeownership journey platform that utilizes technology to change the way people buy and own a home. | SoftBank Vision Fund, Goldman Sachs, L Catterton, 9Yards Capital, IA Ventures, 1/0 Capital, Citi, HOOPP, KCK | Series D | Rapid Growth | 6965 | 41% | 145% | 73 | -15% | 80% | |
| Circulo Health | circulohealth.com | 2020 | United States | 50 | Circulo Health is a Medicaid insurance company of the future, providing tech-enabled care to the sickest and poorest populations. | SVB Capital, Drive Capital, Oak HC/FT, General Catalyst | Series A | Rapid Growth | 54 | >999% | >999% | 5 | >999% | - | |
| Justos | justos.com | 2020 | Brazil | 3 | Justos is an intelligent insurance startup that makes use of technology and AI to enhance the customer experience. | big_bets, Kaszek | Seed | Rapid Growth | 32 | 220% | 700% | - | - | - | |
| EasyHealth | joineasyhealth.com | - | United States | - | We are on a mission to improve health options and outcomes for more than 60 million Medicare-eligible Americans. | Healthy Ventures | Series A | Rapid Growth | 78 | 56% | 225% | 6 | - | - | |
| Asistensi | asistensi.com | 2020 | Spain | 14 | Health insurance remittance that gives migrants a better way to support the health of their families back home | Alma Mundi Ventures, Mountain Nazca, 468 Capital | Series A | Rapid Growth | 64 | 78% | 220% | 1 | -69% | - | |
| Even Healthcare | even.in | 2020 | India | 5 | Even is a health-tech company and healthcare provider that partners directly with the top hospitals in the country. | Founders Fund, Khosla Ventures, iSeed | Seed | Rapid Growth | 10 | 400% | - | 4 | - | - | |
| Plum | plumhq.com | 2019 | India | 21 | High quality health insurance and health benefits | Incubate Fund, Incubate Fund India, Surge, Tiger Global, Tanglin Venture Partners, Sequoia Capital, Meyer Keith | Series A | Fast Growth | 60 | 140% | 445% | 9 | 40% | 91% | |
| Extend | extend.com | 2019 | United States | 320 | Extend provides extended warranties as a service to merchants and innovates the broken customer experience associated with them. | GreatPoint Ventures, SoftBank Vision Fund, Lightbank, Meritech Capital Partners, PayPal Ventures, 10X Capital | Series C | Fast Growth | 233 | 94% | 224% | 16 | 60% | 129% | |
| Betterfly | gobetterfly.com | 2018 | Chile | 78 | Betterfly is a purpose-driven benefits platform that rewards healthy habits with charitable donations and no-cost life insurance coverage. | QED Investors, Alaya Capital, SOFTBANK Latin America Ventures, Grupo Prisma, Albatross Capital | Series B | Fast Growth | 148 | 106% | 270% | 10 | - | - | |
| Coterie Insurance | coterieinsurance.com | 2018 | United States | 20 | Coterie Insurance is an insurtech company that provides an API-based approach to commercial insurance. | RPM Ventures, Intact Ventures, Greenlight Reinsurance, Intercept Ventures, Allos Ventures | Series A | Fast Growth | 95 | 64% | 313% | 4 | -12% | -12% | |
| Sidecar Health | sidecarhealth.com | 2018 | United States | 163 | Sidecar Health is an insurtech company that provides a personalized health insurance platform. | Drive Capital, Tiger Global, GreatPoint Ventures, Morpheus Ventures, Cathay Innovation, Comcast Ventures | Series C | Fast Growth | 127 | 76% | 170% | 7 | 48% | 46% | |
| MotoRefi | motorefi.com | 2016 | United States | 69 | MotoRefi is a mission-based FinTech startup that uses technology to help car owners save money and time. | Goldman Sachs, Accomplice, Motley Fool Ventures, Moderne Ventures, Link Ventures, CMFG Ventures | Series B | Fast Growth | 179 | 69% | 167% | 6 | -6% | 52% | |
| AgentSync | agentsync.io | 2018 | United States | 36 | AgentSync is a Producer Management Platform used for broker onboarding, licensing, and compliance requirements. | Caffeinated Capital, Craft Ventures, Operator Collective, Nine Four Ventures, SciFi VC | Series A | Fast Growth | 71 | 97% | 318% | 5 | 24% | 49% | |

Disclaimers

- Alternative data is to be interpreted with caution and is an indicator of company growth trend rather than actual performance.
- The list of companies covered is not exhaustive, Synaptic tracks 1000s of InsurTech companies. This is just a list of high growth ones.
- Website traffic is sourced from Alexa and is represented by 'Reach Per Million', which is defined as the number of people visiting the website on a daily basis out of 1 million people.

Top 30 High Growth InsurTech Companies

| Company Details | | | | | | | | | | Employee Count | | | Website Traffic | | |
|----------------------------|---------------------|--------------|----------------|---------------------|---|--|--------------------|-----------------------|--------|----------------|----------------|--------|-----------------|----------------|--|
| Name | Website | Founded Year | Headquarters | Total Funding (\$M) | Description | Investors | Last Funding Round | Synaptic Growth Index | Jul-21 | 6M Growth (%) | YoY Growth (%) | Jul-21 | 6M Growth (%) | YoY Growth (%) | |
| Openly | openly.com | 2017 | United States | 63 | Openly is an insurance company that specializes in premium home insurance sold through independent agents. | Techstars, Advance Venture Partners, Gradient Ventures, PJC, Obvious Ventures, Greenlight Reinsurance | Series B | Fast Growth | 103 | 98% | 222% | 5 | 32% | 29% | |
| Apollo Insurance Solutions | apollocover.com | 2018 | Canada | 11 | Apollo Insurance is an online insurance company designed to help brokers to instantly transact insurance online. | Liberty Mutual Insurance, TRISURA, Gravitass Securities | Series A | Fast Growth | 72 | 118% | 380% | 5 | 14% | - | |
| Mulberry | getmulberry.com | 2018 | United States | 13 | Mulberry is a developer of personalized product protection solutions used to help brands unlock additional revenue. | Entrepreneurs Roundtable Accelerator, Founder Collective, Pace Capital, Commerce Ventures, Quiet Capital | Series A | Fast Growth | 70 | 63% | 169% | 27 | 84% | 576% | |
| Asteya | asteya.world | 2020 | United States | 10 | Asteya operates as an income insurance startup. | I2BF Global Ventures, Atrum, Cap-Meridian Ventures, Capital Factory | Series A | Fast Growth | 35 | 40% | 289% | 4 | - | - | |
| Connie Health | conniehealth.com | 2019 | United States | 16 | Connie Health empowers older Americans to make confident, worry-free healthcare decisions. | J-Ventures, Pitango Venture Capital, Dynamic Loop Capital, Khosla Ventures, Abstract Ventures | Series A | Fast Growth | 36 | 227% | 260% | 8 | - | - | |
| Archipelago Analytics | onarchipelago.com | 2018 | United States | 57 | Archipelago uses AI to digitize risk for large owners of commercial property to increase their resiliency and lower their cost of risk. | Canaan Partners, Ignition Partners, Scale Venture Partners, Zigg Capital, Stone Point Capital, Prologis Ventures | Series B | Fast Growth | 112 | 53% | 104% | 5 | - | 71% | |
| Nova Benefits | getnovaapp.com | 2020 | India | 11 | Nova Benefits operates as a B2B health insurance platform. | Multiply Ventures, Titan Capital, Better Capital, SIG, BVP | Series A | Fast Growth | 53 | 179% | 960% | 3 | 53% | 2% | |
| Coverance | coveranceis.com | 2017 | United States | 20 | Coverance is to help seniors get affordable high-quality Medicare Insurance that perfectly fits their needs. | Strandview Capital, CUNA Mutual Group | Series B | Fast Growth | 74 | 54% | 147% | 5 | -4% | 43% | |
| Jerry | getjerry.com | 2017 | United States | 132 | Jerry is an AI, ML, and bot-powered car ownership app that saves customers time and money on car expenses. | Zillionize, Y Combinator, FundersClub, NewDo Venture, Goodwater Capital, Highland Capital Partners | Series C | Fast Growth | 143 | 68% | 131% | 6 | -13% | 33% | |
| Marshmallow | marshmallow.com | 2017 | United Kingdom | 31 | Marshmallow is a full-stack insurance carrier driven by technology. | Investec, Passion Capital, Outrun Ventures, Future Fifty | Series A | Fast Growth | 142 | 54% | 129% | 6 | -69% | 83% | |
| Corvus | corvusinsurance.com | 2017 | United States | 161 | Corvus Insurance provides AI-driven commercial insurance that allows brokers and policyholders to predict and prevent risk. | Bain Capital Ventures, .406 Ventures, Telstra Ventures, Insight Partners, FinTLV Ventures, Aquiline Technology | Series C | Fast Growth | 196 | 45% | 109% | 5 | 11% | - | |
| Zego | zego.com | 2016 | United Kingdom | 202 | Zego is a commercial motor insurance provider that powers opportunities for businesses to self-employed drivers and riders. | LocalGlobe, Balderton Capital, Target Global, DST Global, General Catalyst, Isfield Investments, Upscale | Series C | Fast Growth | 346 | 54% | 102% | 3 | -33% | -33% | |
| Next Insurance | nextinsurance.com | 2016 | United States | 881 | Next Insurance is an online-based insurance company for entrepreneurs and small businesses. | Ribbit, Redpoint, Battery Ventures, TLV Partners, Zeev Ventures, Munich Re Ventures, CapitalG, FinTLV Ventures | Series E | Fast Growth | 586 | 37% | 73% | 22 | 13% | 43% | |
| Bestow | bestow.com | 2016 | United States | 138 | Bestow is an insurance technology company offering term life insurance that is accessible and affordable to families. | New Enterprise Associates, Valar Ventures, Core Innovation Capital, 8VC, Breyer Capital | Series C | Fast Growth | 166 | 22% | 58% | 12 | -3% | 49% | |
| Kover.ai | kover.ai | 2019 | United States | 7 | Kover is building a new category of insurance that gives people peace of mind over everyday activities (instead of rare catastrophes). | West Loop Ventures, Afore Capital, Techstars Ventures, Foundation Capital, MetLife Digital Accelerator | Seed | Fast Growth | 36 | 89% | 157% | 7 | -16% | 38% | |

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Brazil

Founded in 2020

\$2.3M

Azos is an insurtech firm that offers personalized insurance services.

Team Details

[Rafael Cló](#): Former Head of retail analytics at The Kraft Heinz Company | MBA - Stanford University

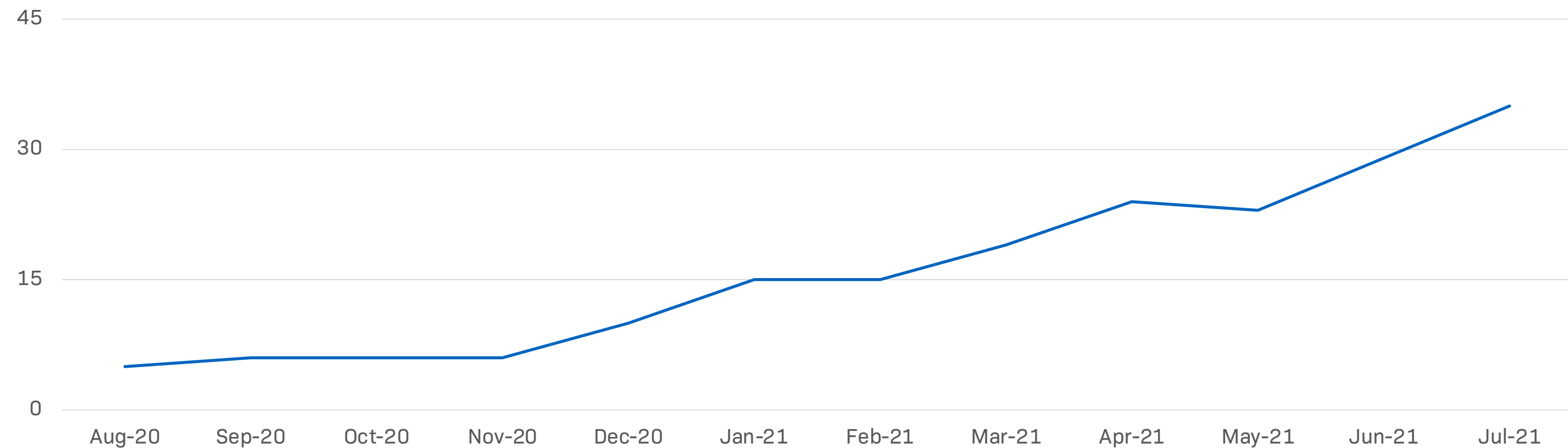
[Renato Farias](#): Former Head of International operations at DogHero | MBA - Stanford University

[Bernardo Correa Ribeiro](#) – ex-BeerorCoffee, Burger King & DHL

Notable Investors

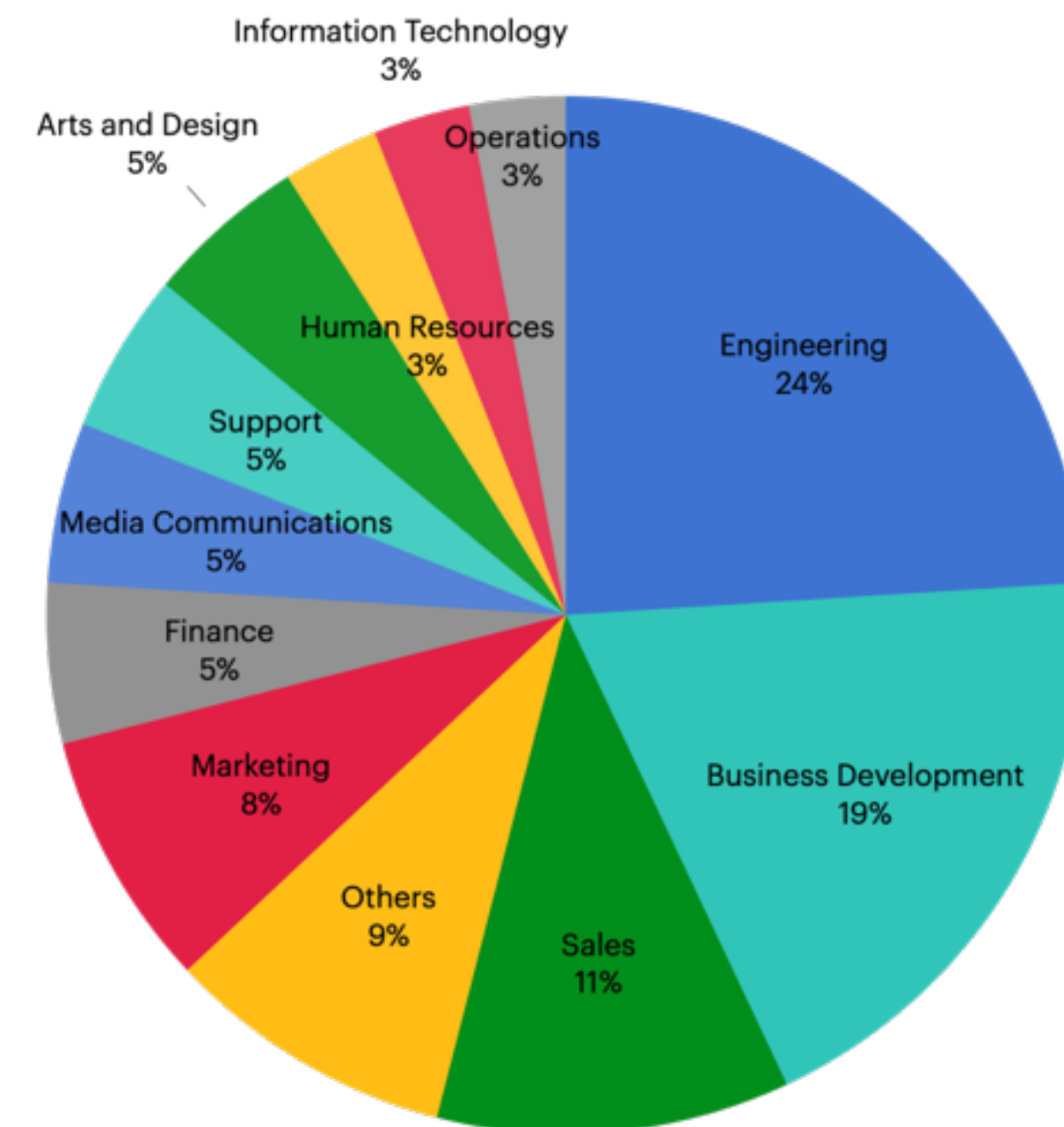
Kaszek, MAYA Capital, Propel Venture Partners

Employee Count



Source : Synaptic

Employee Distribution by Function (Aug 21)



Source : LinkedIn



180 Insurance

180s.com.br

Brazil

Founded in 2020

\$8.2M

180° is an InsurTech company that provides an insurance-as-a-service business model.

Team Details

[Mauro Levi D'Ancona](#): Ex-Nubank, Patria Credit Solutions, Olimpia Partners | Harvard University

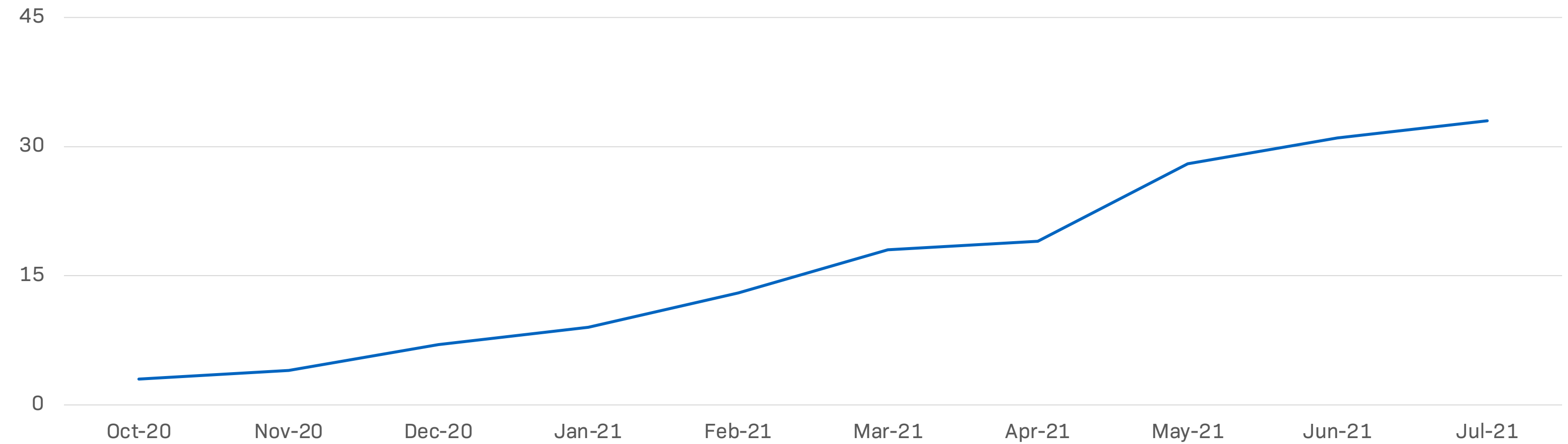
[Alex Körner](#): Former Head of Insurance at Banco Santander | Former Chairman – Business Intelligence Committee at CNSEG- National Confederation of Insurance in Brazil

[Franco Lamping](#) – ex-Nubank

Notable Investors

Canary, Dragoneer Investment Group, Rainfall Ventures, 8VC, Quartz, Norte Ventures

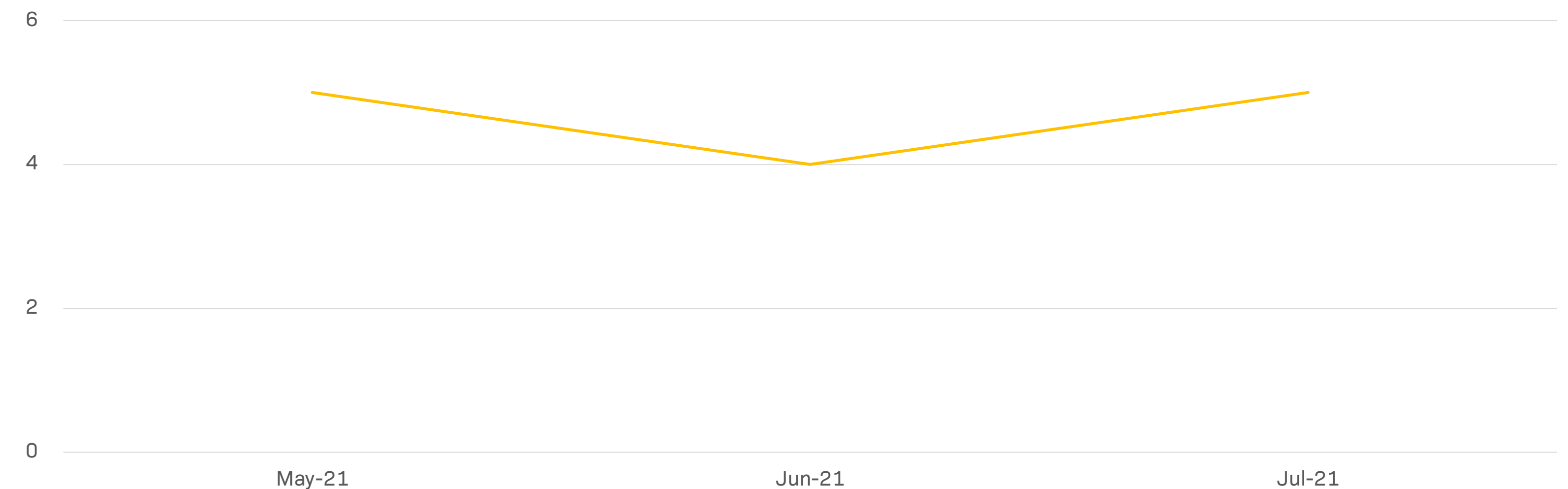
Employee Count



Source : Synaptic

| | Jul 2021 | 6M Growth |
|----------------|----------|-----------|
| Employee count | 33 | 267% |

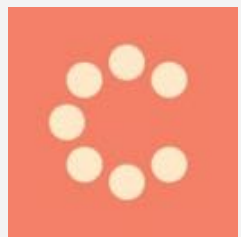
Website Traffic¹



Source : Alexa

| | Jul 2021 | YoY Growth |
|-----------------|----------|------------|
| Website Traffic | 5 | NA |

¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).



Circulo Health

circulohealth.com

United States

Founded in 2020

\$50.0M

Circulo Health is a Medicaid insurance company of the future, providing tech-enabled care to the sickest and poorest populations.

Team Details

[Sean Lane](#): CEO Olive | Former Intelligence Officer at NSA

[Jeff Grahling](#): Former CEO at Centene Corporation, VP at Emblem Health, VP at WellPoint | MBA - Harvard Business School

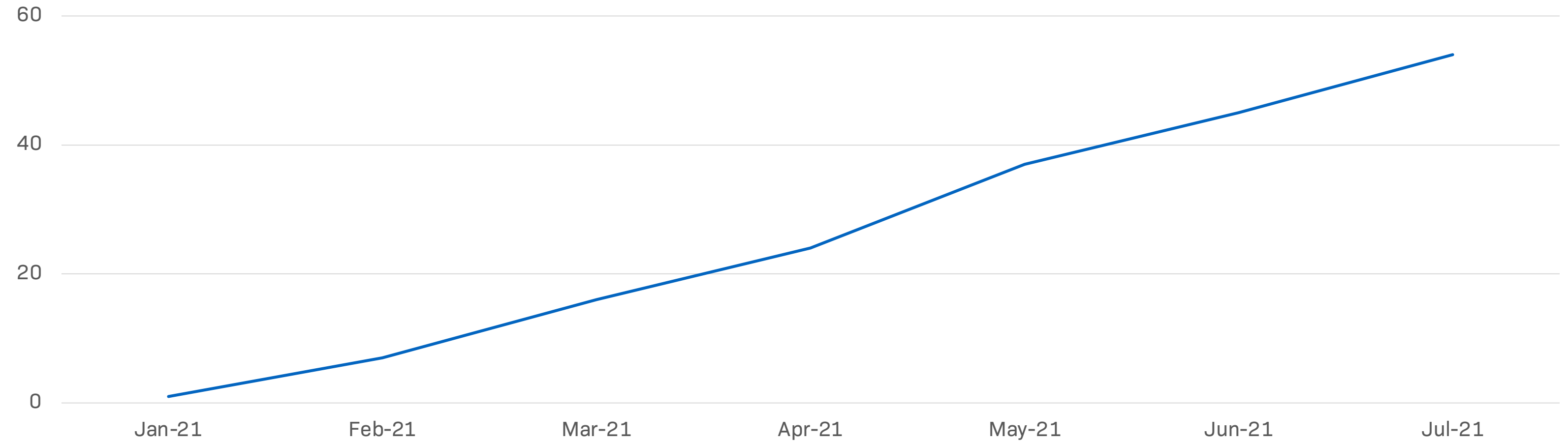
[Mike Renn](#): ex-MGM Resorts International, Uber, Deloitte

Notable Investors

SVB Capital, Drive Capital, Oak HC/FT, General Catalyst

Employee Count

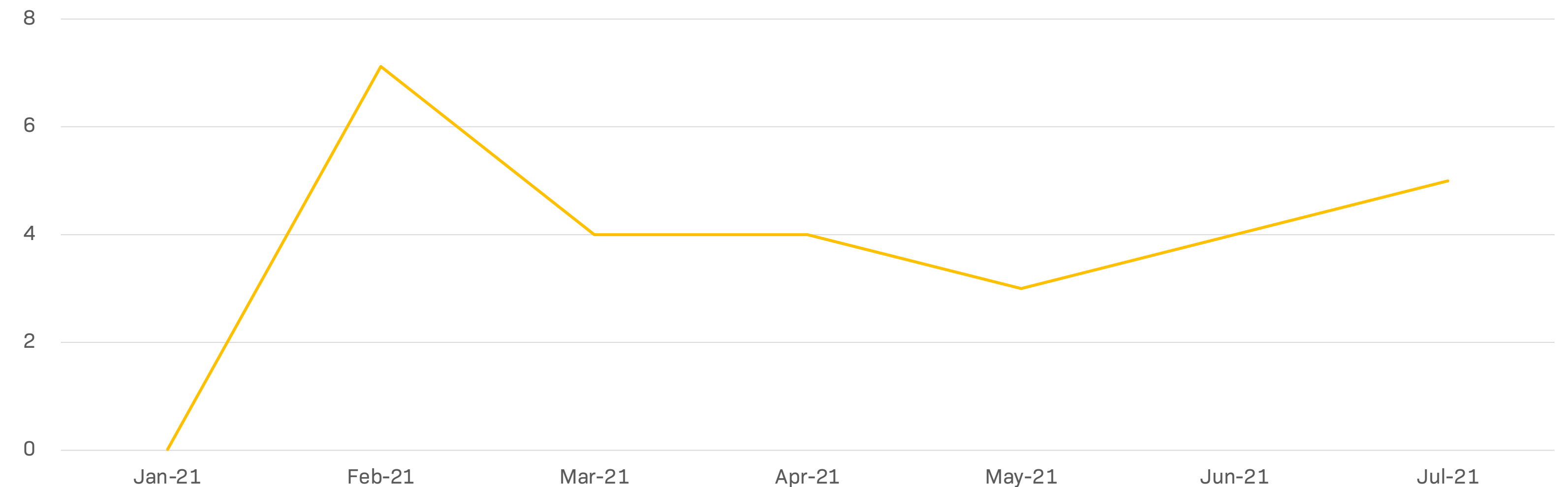
| | Jul 2021 | 6M Growth |
|----------------|----------|-----------|
| Employee count | 54 | >999% |



Source : Synaptic

Website Traffic¹

| | Jul 2021 | 6M Growth |
|-----------------|----------|-----------|
| Website Traffic | 5 | >999% |



Source : Alexa

¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).



Brazil

Founded in 2020

\$2.8M

Justos is an intelligent insurance startup that makes use of technology and AI to enhance the customer experience.

Team Details

[Antonio Molins](#): Ex-Clarity AI, Netflix, Airbnb, Goldman

Sachs | MS & PhD- MIT

[Dhaval Chadha](#): Former CEO Vivo, ex-ClassPass, Vox Capital,

Recode | BA-Harvard University

Notable Investors

big_bets, Kaszek

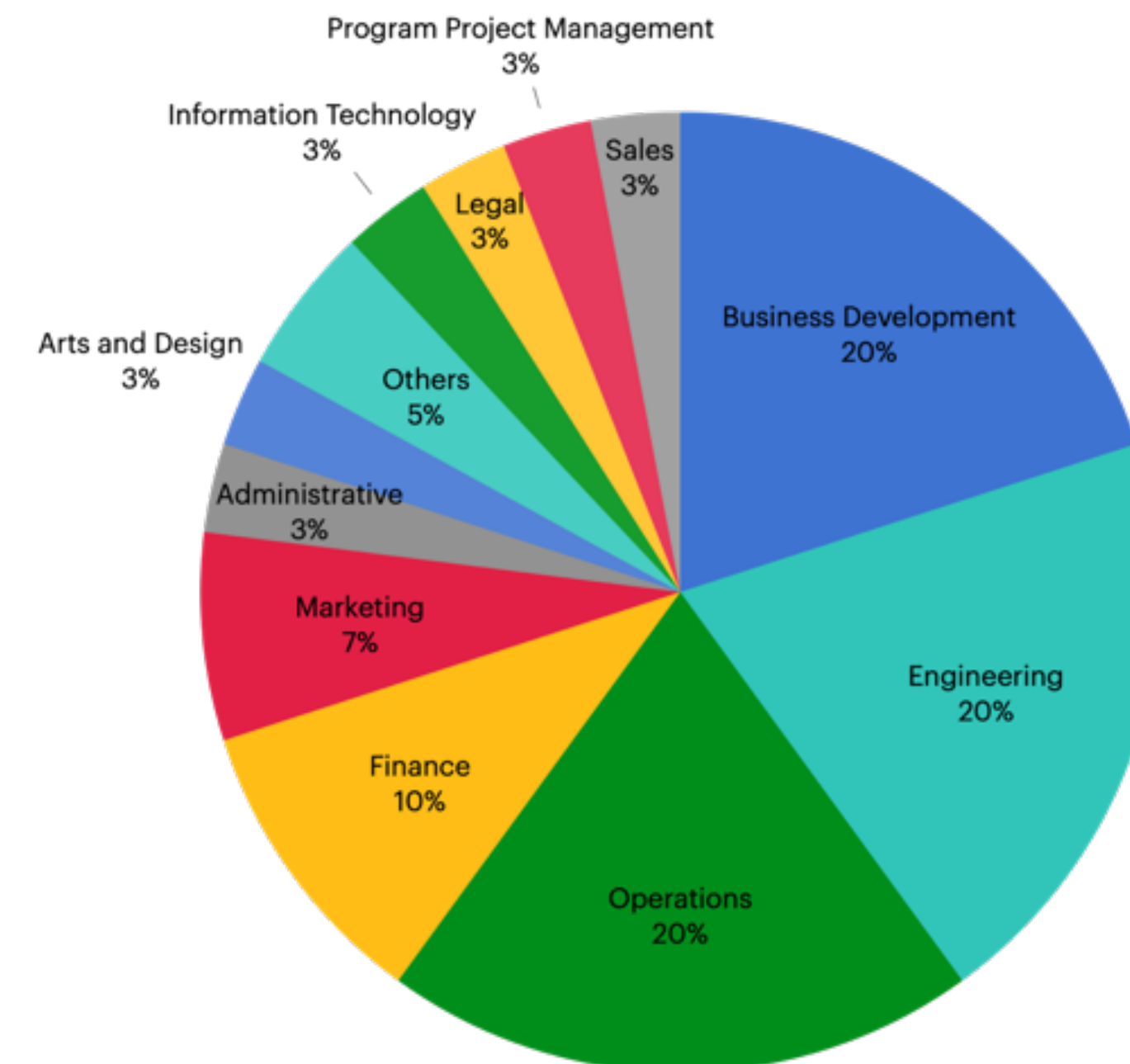
Employee Count



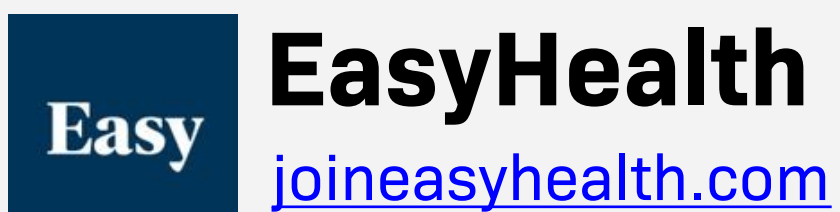
| | Jul 2021 | YoY Growth |
|----------------|----------|------------|
| Employee count | 32 | 700% |

Source : Synaptic

Employee Distribution by Function (Aug 21)



Source : LinkedIn



United States

EasyHealth is on a mission to improve health options and outcomes for more than 60 million Medicare-eligible Americans.

Team Details

[David Duel](#): Multiple ventures- Zentap, Social Native, Urban Blox, ReGreen Inc.

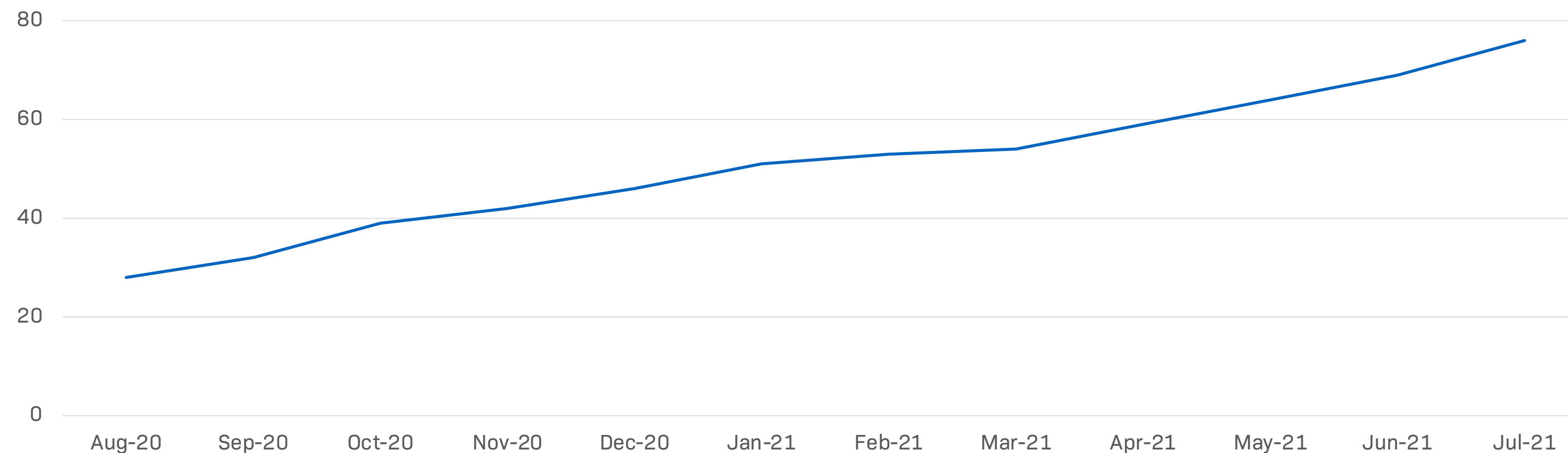
[Kyle James](#): Former founder of WealthHunters and Co-founder of Zentap

[Alexander Labib](#): ex-eHealth, Fundbox, Amazon, JP Morgan Chase & Co.

Notable Investors

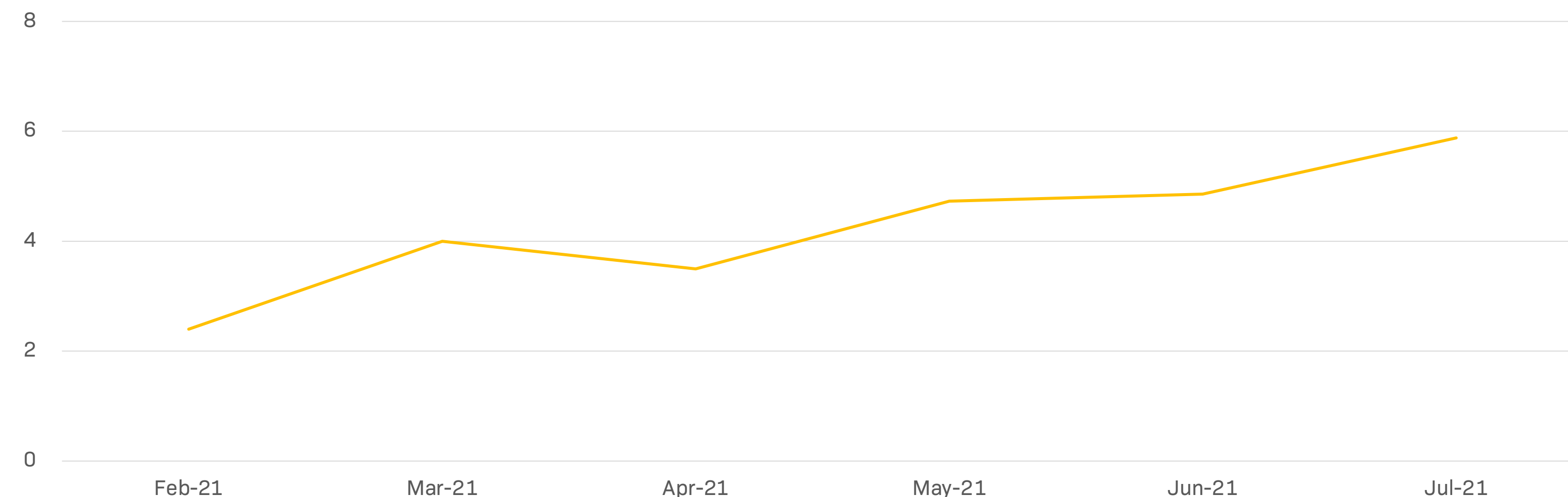
Healthy Ventures

Employee Count



Source : Synaptic

Website Traffic¹



Source : Alexa

¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).



Chile

Founded in 2018

\$78.0M

Betterfly is a purpose-driven benefits platform that rewards healthy habits with charitable donations and no-cost life insurance coverage.

Team Details

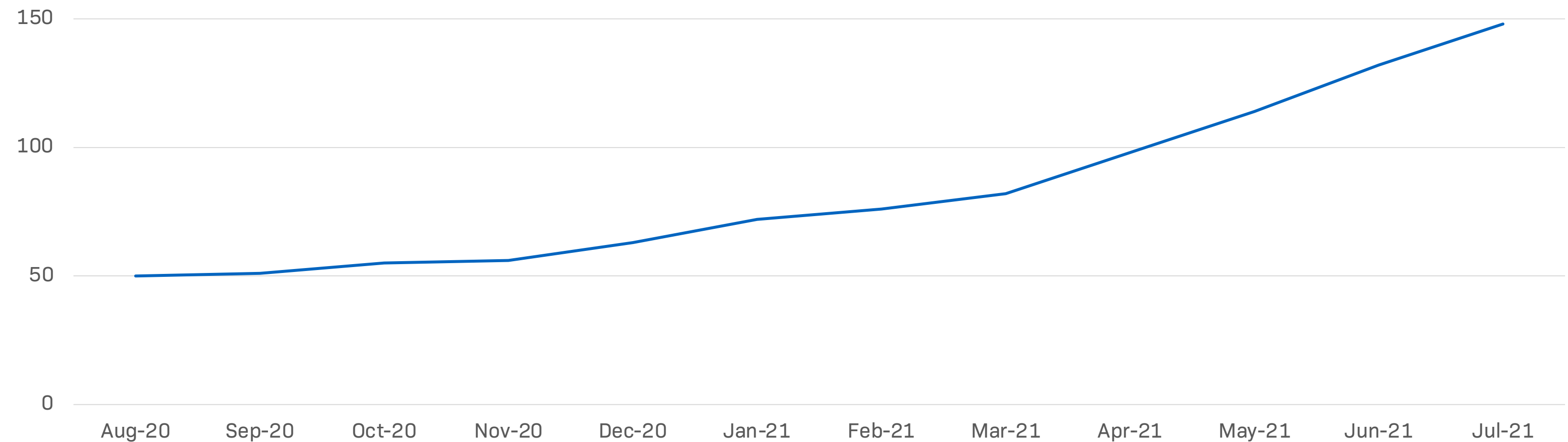
[Eduardo della Maggiora](#): Former VP J.P. Morgan, Former CEO Santiago 2023 | Stanford University

[Cristóbal della Maggiora](#): ex-J.P.Morgan, SoluNova SpA

Notable Investors

QED Investors, Alaya Capital, SOFTBANK Latin America Ventures, Grupo Prisma, Albatross Capital

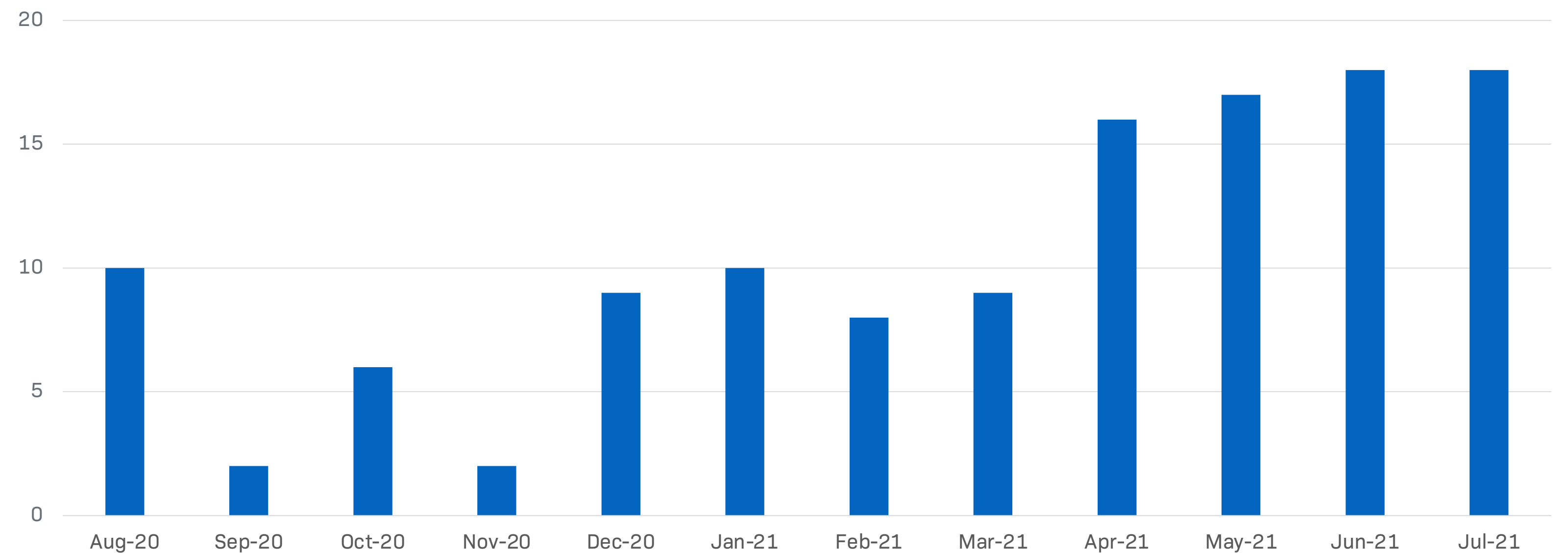
Employee Count



| | Jul 2021 | YoY Growth |
|----------------|----------|------------|
| Employee count | 148 | 270% |

Source : Synaptic

New Hires



Source : Synaptic



Asistensi

asistensi.com

Spain

Founded in 2020

\$14.0M

Health insurance remittance that gives migrants a better way to support the health of their families back home

Team Details

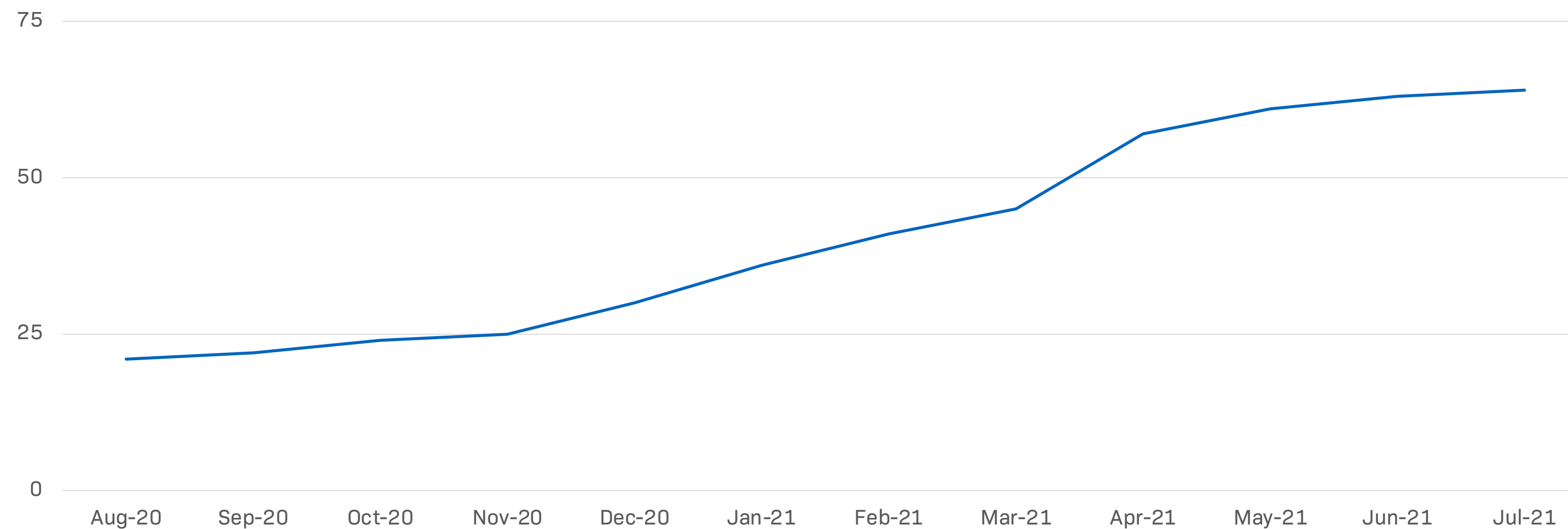
[Armando Baquero Ponte](#): Former EVP at Banco Santander, Multiple ventures-FAMAEX, Aguaenjamejor | MBA - INSEAD

[Andres Simon Gonzalez-Silen](#): CEO at Grupo Venemergencia

Notable Investors

Alma Mundi Ventures, Mountain Nazca, 468 Capital

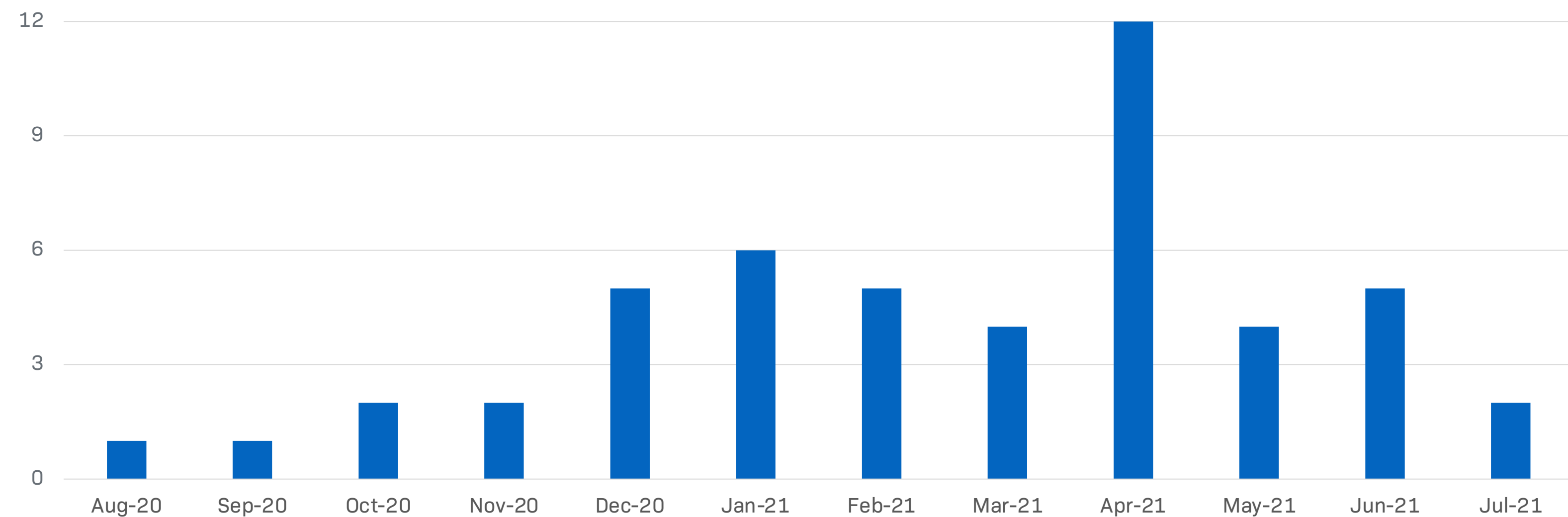
Employee Count



| | Jul 2021 | YoY Growth |
|----------------|----------|------------|
| Employee count | 65 | 210% |

Source : Synaptic

New Hires



Source : Synaptic



Even Healthcare

even.in

India

Founded in 2020

\$5.0M

Even is a health-tech company and healthcare provider that partners directly with the top hospitals in the country.

Team Details

[Mayank Banerjee](#): Former Co-Founder at Compass News | University of Oxford

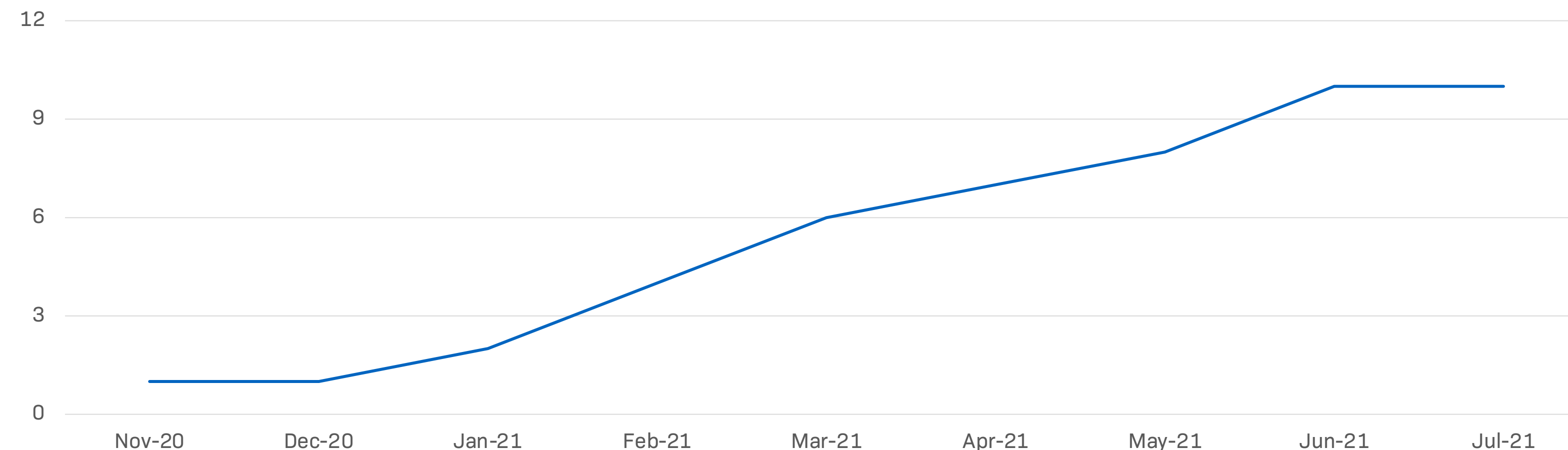
[Matilde Giglio](#): Former Co-Founder at Compass News, Investor in Voosh, Treecard, Karbon Card, Kuula TV | London School of Economics

[Alessandro Davide Ialongo](#): PhD Machine Learning – University of Cambridge

Notable Investors

Founders Fund, Khosla Ventures, iSeed

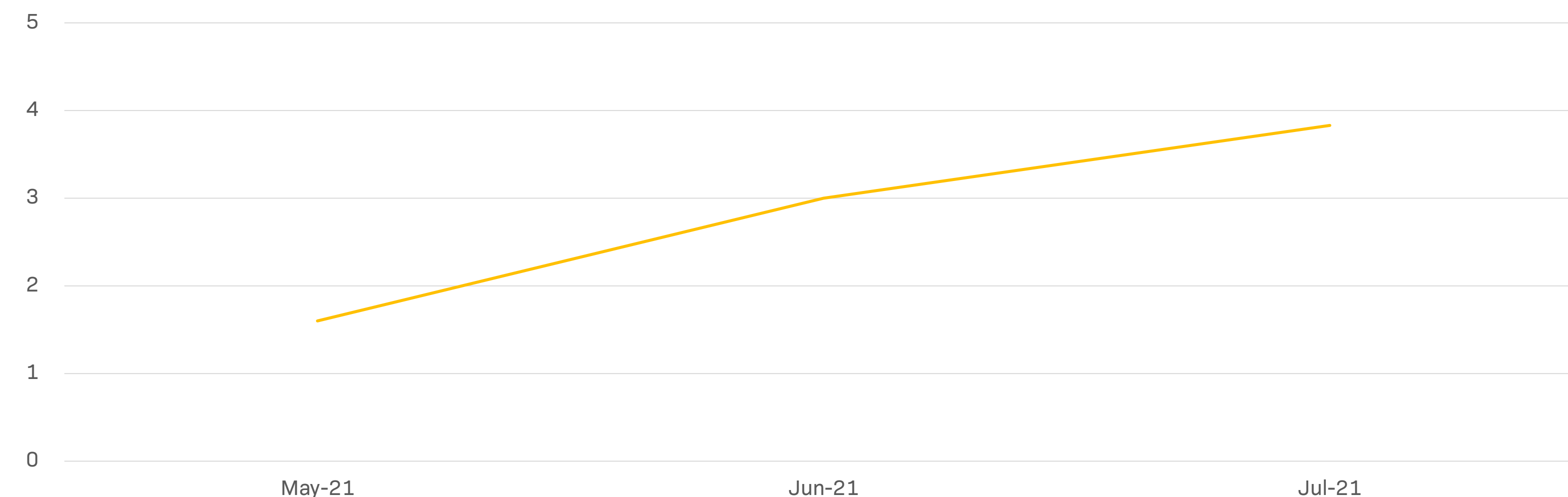
Employee Count



| | Jul 2021 | 6M Growth |
|----------------|----------|-----------|
| Employee count | 10 | 400% |

Source : Synaptic

Website Traffic¹



| | Jul 2021 | YoY Growth |
|-----------------|----------|------------|
| Website Traffic | 3.8 | NA |

Source : Alexa

¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).



India

Founded in 2019

\$20.6M

High quality health insurance and health benefits

Team Details

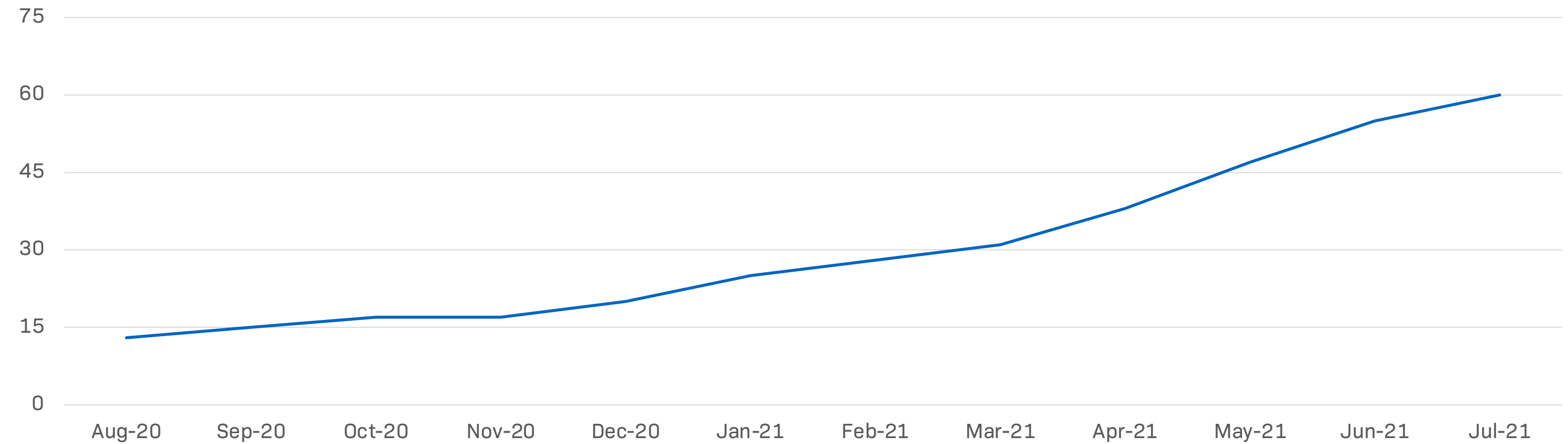
[Saurabh Arora](#): Multiple ventures- Startereum, Airwoot, Filterly | DTU-Technical University of Denmark

[Abhishek Poddar](#): Former Chief Product Officer – HyperTrack, Ex- Google, Digit, McKinsey & Company | MBA - Stanford Graduate School of Business

Notable Investors

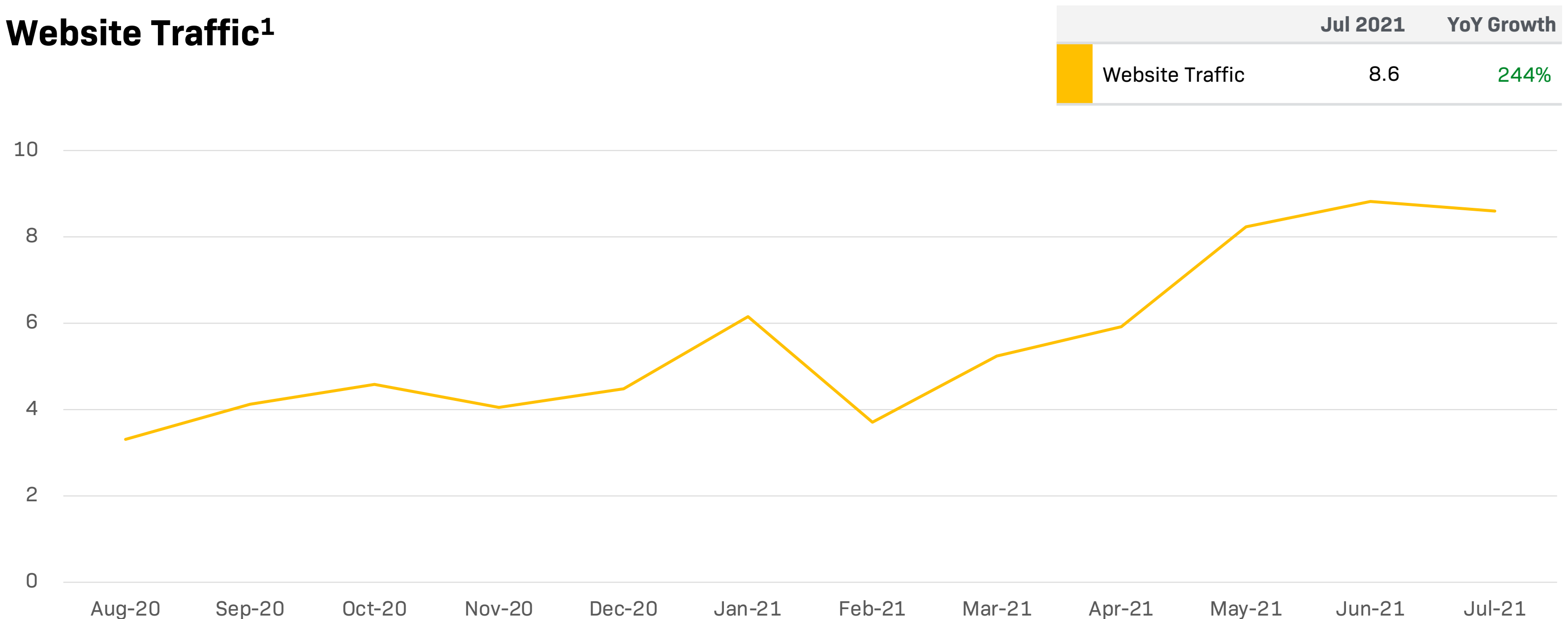
Incubate Fund, Incubate Fund India, Surge, Tiger Global, Tanglin Venture Partners, Sequoia Capital, Meyer Keith

Employee Count



Source : Synaptic

Website Traffic¹



Source : Alexa

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Extend
extend.com

United States

Founded in 2019

\$320.4M

Extend provides extended warranties as a service to merchants and innovates the broken customer experience associated with them.

Team Details

[Woodrow Levin](#): Multiple ventures- 3.0 Capital, Estate Assist, BringIt, Riverbank Capital, InStadium | Ex-VP DocuSign

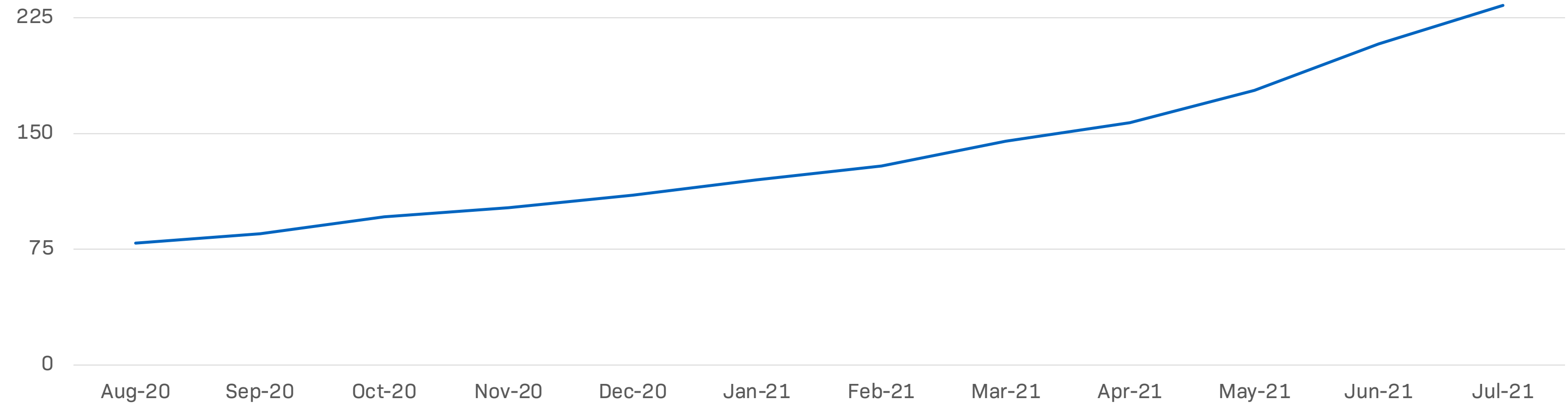
[Joe Moss](#): Former founder of Estate Assist (acquired by DocuSign) | MBA-University of California

[Rohan Shah](#): ex-Shah Capital Partners, BCG Digital Ventures, Accenture, Silicon Valley Bank | Stanford University

Notable Investors

GreatPoint Ventures, SoftBank Vision Fund, Lightbank, Meritech Capital Partners, PayPal Ventures, 10X Capital

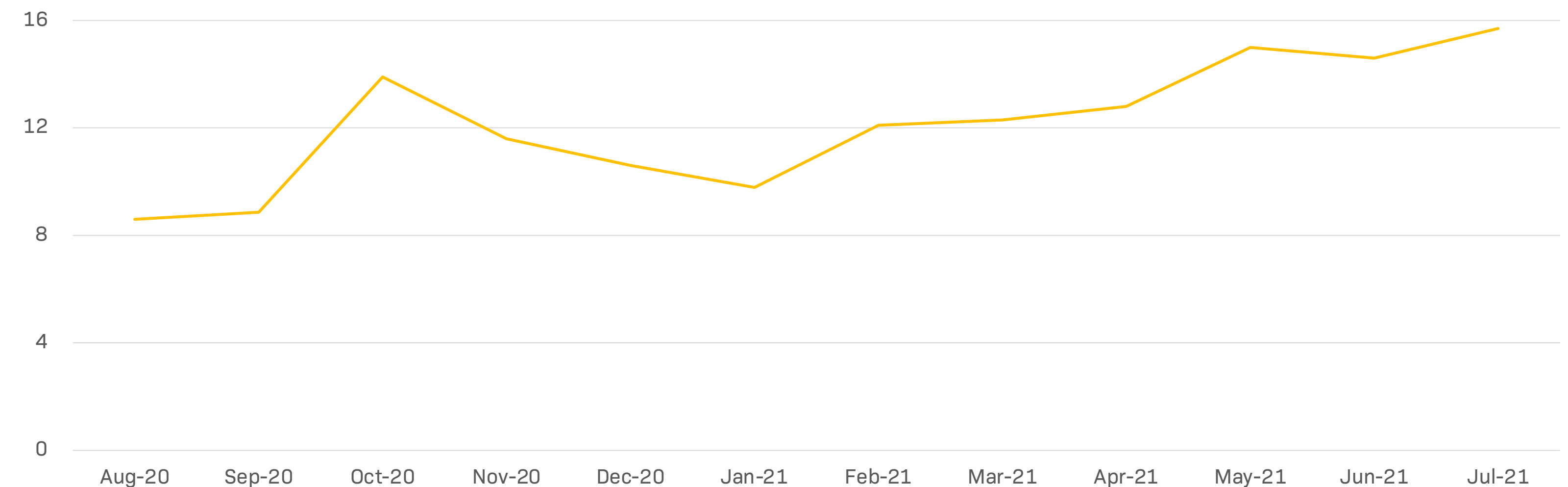
Employee Count



| | Jul 2021 | YoY Growth |
|----------------|----------|------------|
| Employee count | 233 | 224% |

Source : Synaptic

Website Traffic¹



| | Jul 2021 | YoY Growth |
|-----------------|----------|------------|
| Website Traffic | 15.7 | 130% |

Source : Alexa

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United States

Founded in 2016

\$69.1M

MotoRefi is a mission-based FinTech startup that uses technology to help car owners save money and time.

Team Details

[Kevin Bennett](#): Former founder of Homezen (acquired by Breakout Capital) | University of Virginia

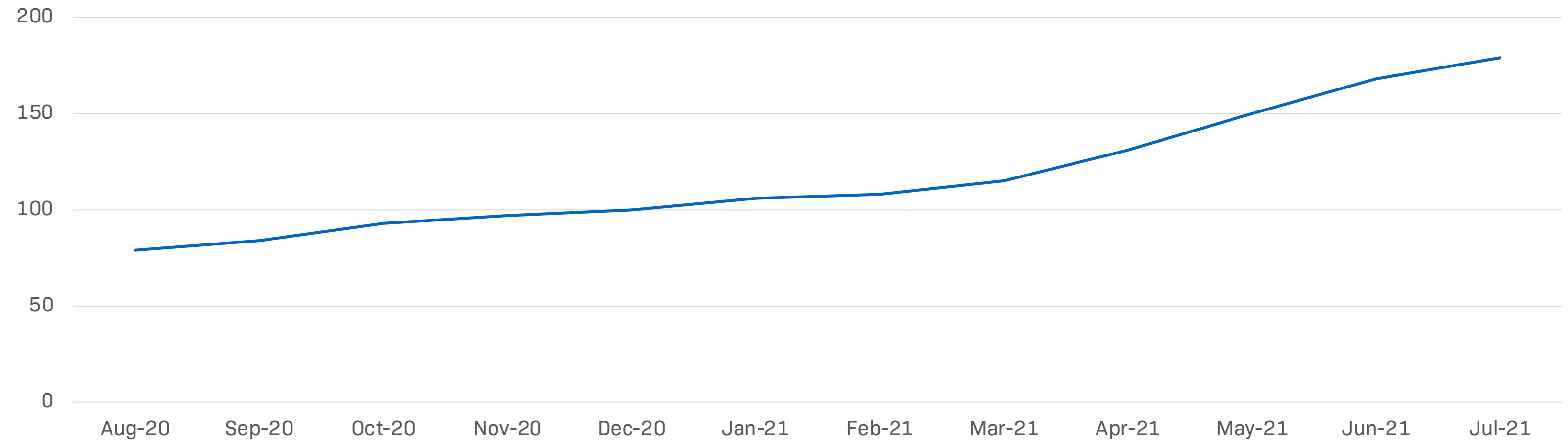
[Ken Goldberg](#): ex-CFO OpenMed, Rally Health | MBA - Cornell Johnson Graduate School of Management

[Eric Stradley](#): ex-Director of Brand Marketing at Uber | Rhodes College

Notable Investors

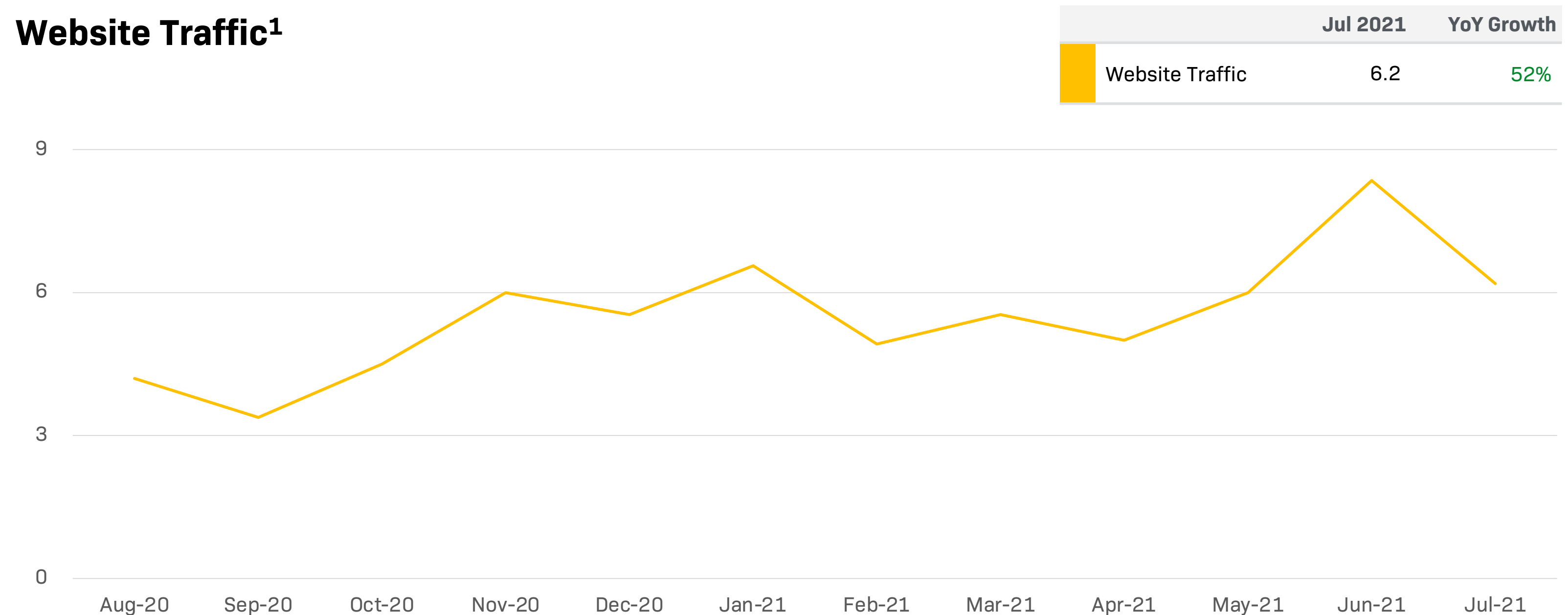
Goldman Sachs, Accomplice, Motley Fool Ventures, Moderne Ventures, Link Ventures, CMFG Ventures

Employee Count



Source : Synaptic

Website Traffic¹



Source : Alexa

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Sidecar Health

sidecarhealth.com

United States

Founded in 2018

\$163.0M

Sidecar Health is an insurtech company that provides a personalized health insurance platform.

Team Details

[Patrick Quigley](#): Former CEO of Katch LLC and

Healthplans.com | MBA- Wharton Business School

[Veronica Osetinsky](#): ex-VP Operations at Katch LLC |

University of California

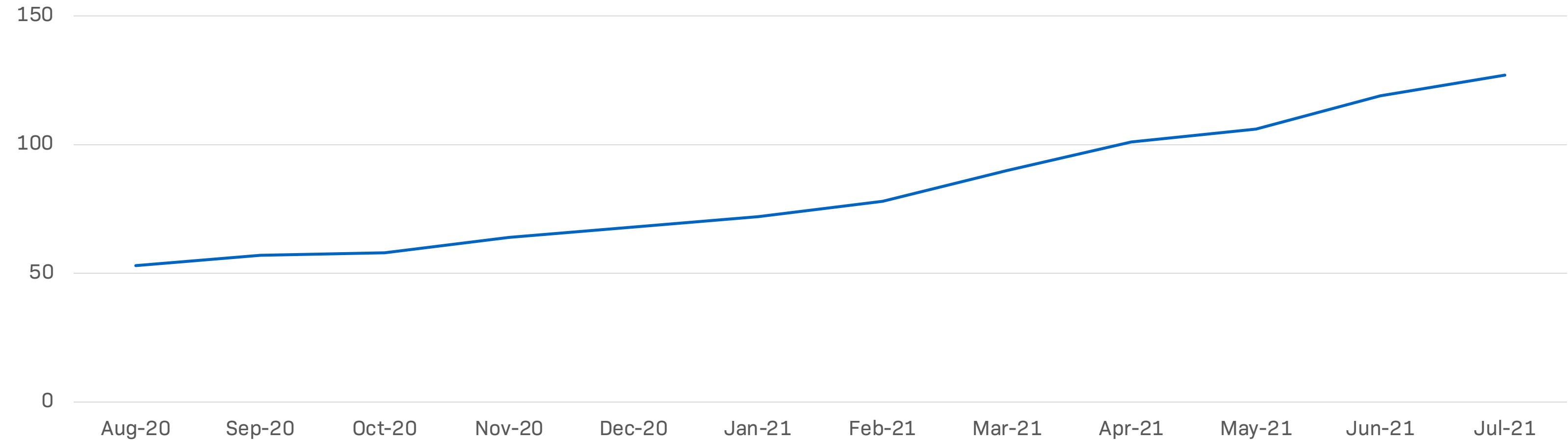
Notable Investors

Drive Capital, Tiger Global Management, GreatPoint

Ventures, Morpheus Ventures, Cathay Innovation, Comcast

Ventures

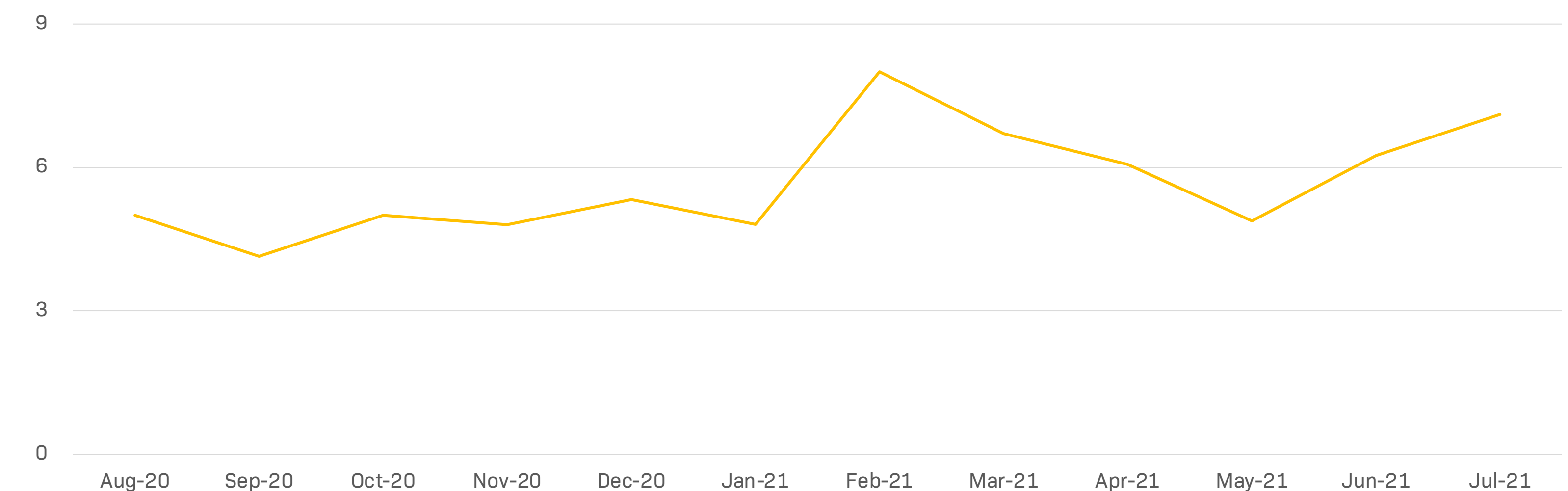
Employee Count



| | Jul 2021 | YoY Growth |
|----------------|----------|------------|
| Employee count | 127 | 170% |

Source : Synaptic

Website Traffic¹



| | Jul 2021 | YoY Growth |
|-----------------|----------|------------|
| Website Traffic | 7.1 | 46% |

Source : Alexa

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Synaptic Insights For Other InsurTech Companies



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About Synaptic

- At Synaptic, we want you to be at the forefront and find the companies changing the world. We track 100s of metrics across a spectrum of data sources for 216k+ companies to deliver the best insights.
- We are a next generation investment research platform. We ingest billions of data points from your favorite data sources and our own proprietary sources to help you identify the fastest-growing companies across different sectors, spot growth trends, track your portfolio companies and their competitors, and get market insights before they are a piece of common knowledge.

[Contact us for more details](#)

