



25 High Growth Indian Enterprise Tech Companies

Based on Synaptic Growth Index, a composite score of multiple performance metrics

May 2021



25 High Growth Indian Enterprise Tech Companies

Company Details									Employee Count				Website Traffic	
Name	Website	Founded Year	Headquarters	Total Funding (\$M)	Description	Investors	Last Funding Round	Synaptic Growth Index	Apr-21	6M Growth (%)	YoY Growth (%)	Apr-21	6M Growth (%)	YoY Growth (%)
Airmeet	airmeet.com	2019	India	15	Airmeet is an all-in-one events platform for virtual summits, meetups, and workshops that includes virtual social lounges for networking.	Better Capital, AngelList, Cloud Capital, Global Founders Capital, Accel, LetsVenture, Venture Highway, Sequoia, Redpoint	Series A	Rapid Growth	244	62%	597%	56.9	48%	102%
Hubilo	hubilo.com	2020	United States	28	Hubilo is a virtual and hybrid events platform that utilizes a range of insights to track attendee engagement & other event-related data.	Lightspeed, Balderton	Series A	Rapid Growth	185	78%	249%	31.1	20%	745%
Classplus	classplusapp.com	2018	India	24	Classplus offers a mobile-first SaaS platform for 3000+ tutors to offer their curriculum and operations completely online.	Rising Stars, Times Internet, Spiral Ventures, STRIVE, Omidyar, Lightspeed, Blume, RTP Global, Sequoia, Falcon Edge	Series A	Rapid Growth	462	25%	112%	38.2	12%	113%
Hevo Data	hevodata.com	2017	United States	13	Hevo Data is an automated Unified Data Platform that helps companies understand their Users and Customers Better.	Chiratae Ventures, Surge, Omidyar, Lightspeed, Blume, Qualgro VC	Series A	Rapid Growth	101	77%	159%	23.6	119%	356%
DotPe	dotpe.in	2019	India	36	DotPe is a technology start-up providing a commerce and payments platform to offline enterprise businesses.	PayU, Ruizheng Investment, Info Edge, Google	Series A	Fast Growth	149	52%	314%	17.6	123%	654%
Pickrr Technologies	pickrr.com	2015	India	4	Pickrr is an on-demand first mile logistics company	Swastika, Omidyar, Guild Capital	Series A	Fast Growth	102	108%	219%	46.4	77%	792%
Cashfree	cashfree.com	2015	India	41	Cashfree is a payments and banking technology company that enables businesses in India to collect payments online and make pavouts.	YC, Smilegate Investment, Apis Partners	Series B	Fast Growth	250	21%	84%	199.3	188%	491%
Yellow Messenger	yellowmessenger.com	2016	India	24	Yellow Messenger offers a software platform that serves as an enterprise AI channel for customer engagement.	Microsoft Accelerator, Lightspeed	Series B	Fast Growth	516	34%	140%	18.1	14%	146%
Winuall	winuall.com	2019	India	2	Winuall specializes in the fields of E-learning, online quizzes, and tests, study material for competitive exams.	Prime VP, BEENEXT	Seed	Fast Growth	73	115%	813%	9.2	27%	308%
Zimyo	zimyo.com	2018	India	2	Zimyo is an employee experience platform that empowers organizations to manage and retain great talent!	GenNext Ventures, BEENEXT, Yatra Angel	Seed	Fast Growth	70	35%	192%	9.0	103%	255%
Razorpay	razorpay.com	2014	India	367	Razorpay is a platform that enables businesses to accept, process, and disburse payments.	YC, Soma Capital, Tiger Global, GMO VP, Matrix India, Mastercard, Ribbit, Sequoia, GIC	Series E	Fast Growth	1106	18%	49%	298.0	34%	256%
BrowserStack	browserstack.com	2011	India	50	BrowserStack is a leading software testing platform powering over two million tests every day across 15 global data centres.	Accel	Series A	Fast Growth	697	20%	50%	121.0	70%	419%
LeadSquared	leadsquared.com	2011	India	35	Sales execution and marketing automation platform that allows businesses to transform their selling process.	Stakeboat Capital, Gaja Capital	Series B	Fast Growth	523	45%	54%	130.9	25%	117%
Vyapar App	vyaparapp.in	2016	India	5	India's No.1 FREE Accounting Software (Mobile & Desktop) made for Small Businesses.	India Quotient, Axilor	Series A	Fast Growth	103	29%	84%	33.7	124%	272%
Avataar.Me	avataar.me	2016	India	7	Avataar.Me is a deep-tech provider of AR and VR services used to convert 2D design assets into 3D campaigns on social media.	Sequoia	Series A	Fast Growth	117	48%	318%	3.0	-46%	20%
AdPushup	adpushup.com	2013	India	.6	AdPushup provides a platform to increase a site's ad revenue using advanced i/o testing	Kima Ventures, GENIEE, Purvi Capital, Microsoft Accelerator	Series A	Fast Growth	90	23%	73%	102.6	74%	769%
LambdaTest	lambdatest.com	2017	United States	9	LambdaTest allows users to seamlessly test public or locally hosted web apps across 2000+ different browsers, OS and devices.	Leo Capital, Blume Ventures, Surge, Entree Capital	Series A	Fast Growth	136	11%	84%	65.7	43%	63%
Khatabook	khatabook.com	2018	India	112	Khatabook is the fintech startup that provides a digital ledger app targeted primarily at small businesses.	YC, Tencent, Sequoia, GGV, DST, RTP Global, Hummingbird Ventures, EMVC, rocketship.vc, Better Capital, Falcon Edge, Unilever Ventures, B Capital	Series B	Fast Growth	272	34%	92%	7.5	-16%	60%
Vernacular.ai	vernacular.ai	2016	India	5	We help enterprises in enhancing customer experience through intelligent voice conversations by automating call center queries.	Kstart, Exfinity, IAN Fund, LetsVenture, Kalaari	Series A	Fast Growth	113	49%	176%	4.4	35%	102%
Plum	plumhq.com	2019	India	5	High quality health insurance and health benefits	Incubate Fund, Tracxn labs, Gemba Capital, Surge, Tanglin VP, AngelList India	Seed	Fast Growth	31	94%	417%	5.9	29%	57%
Shiprocket	shiprocket.in	2017	India	53	Shiprocket is an e-commerce shipping platform that enables cost-effective shipping for direct-to-consumer retailers.	Tribe Capital, InnoVen, Bertelsmann India, Recruit Strategic, 500 Startups, BEENEXT, Nirvana Venture, March Capital	Series C	Fast Growth	289	20%	71%	69.0	65%	415%
Wingman	trywingman.com	2018	India	Undisclosed	Wingman is a real-time sales coaching tool for sales representatives.	Speciale Invest, YC, Arali Ventures	Seed	Fast Growth	29	142%	222%	25.0	58%	210%
Chargebee	chargebee.com	2011	United States	218	Chargebee provides subscription and recurring billing systems for SaaS and e-commerce businesses.	Accel, Tiger Global, Insight Partners, Steadview, Sapphire Ventures	Series G	Fast Growth	588	24%	44%	136	55%	65%
Onsurity	onsurity.com	2020	India	Undisclosed	An employee healthcare platform providing a monthly healthcare membership with group health insurance	AngelList, Whiteboard Capital, Nexus VP	Seed	Fast Growth	69	44%	130%	5.8	231%	266%
Toddle	toddleapp.com	2019	India	Undisclosed	Toddle is offers a unified platform for teachers to collaborate and track learning outcomes.	Matrix india	Seed	Fast Growth	96	78%	174%	8.1	139%	150%

- Notes:**
- Alternative data is to be interpreted with caution and is an indicator of company growth trend rather than actual performance.
 - The list of companies covered may not be exhaustive, Synaptic tracks 1000s of Enterprise Tech companies across globe. This is just a list of high growth ones.
 - The list comprises of enterprise tech companies that have started out of India and are predominantly operating out of India even if they have changed their headquarters.
 - Synaptic Growth Index: Synaptic index quantifies long term growth of a company. It is calculated using pre-defined set of weighted metrics. Each metric's growth is normalized to account for differences in scales. Growth calculation is performed using a single representation that captures the inherent growth, which makes it robust to month-level fluctuations.



Airmeet
airmeet.com

India*

Founded in 2019

\$15M+

Airmeet is an all-in-one events platform for virtual summits, meetups, and workshops that includes virtual social lounges for networking.

Team Details

Manoj Singh: ex-Commonfloor | IIT Roorkee

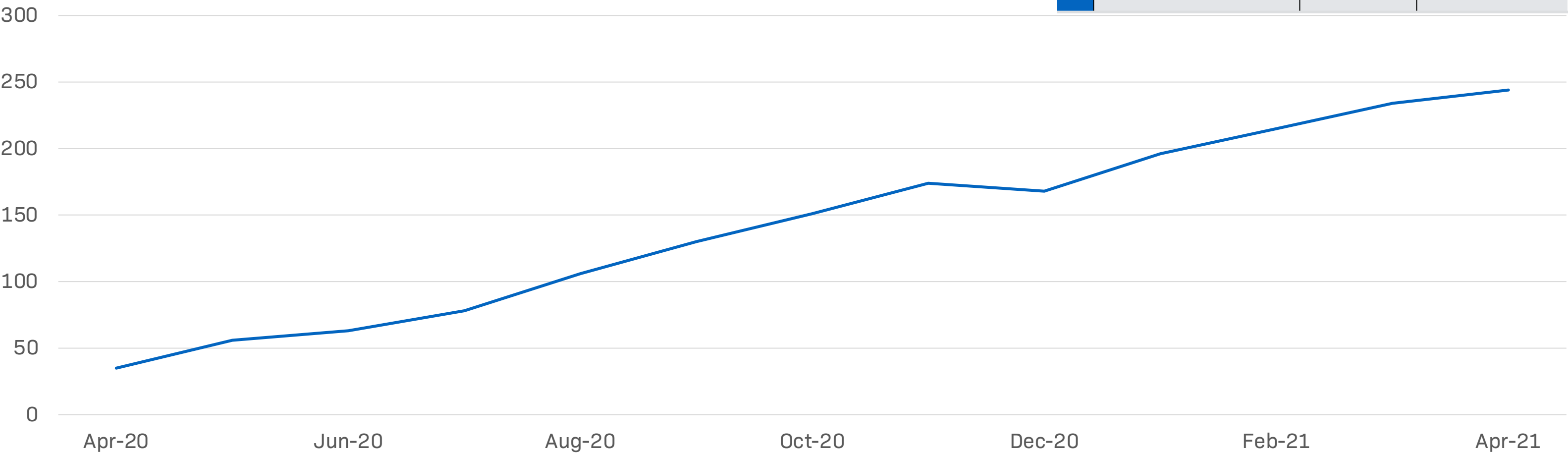
Lalit Mangal: ex-Evibe Technologies (Advisor), Unacademy, Commonfloor (Co-Founder) | IIT Roorkee

Notable Investors

BetterCapital, Cloud Capital Partners, Sequoia Scout, Global Founders Capital, Accel India, LetsVenture, Venture Highway, Sequoia Capital India, Redpoint

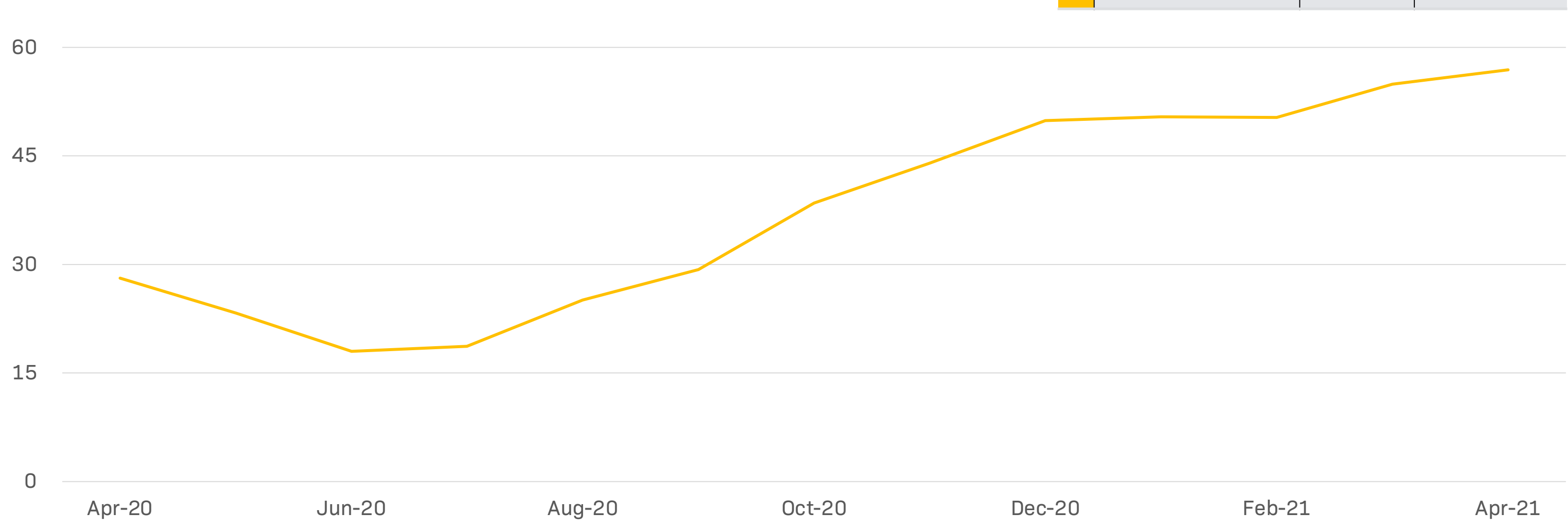
*HQ Location
* Total Funding

Employee Count



Source : Synaptic

Website Traffic¹



Source : Alexa

¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).



Hubilo
hubilo.com

United States

Founded in 2020

\$28M

Hubilo is a virtual and hybrid events platform that utilizes a range of insights to track attendee engagement & other event-related data.

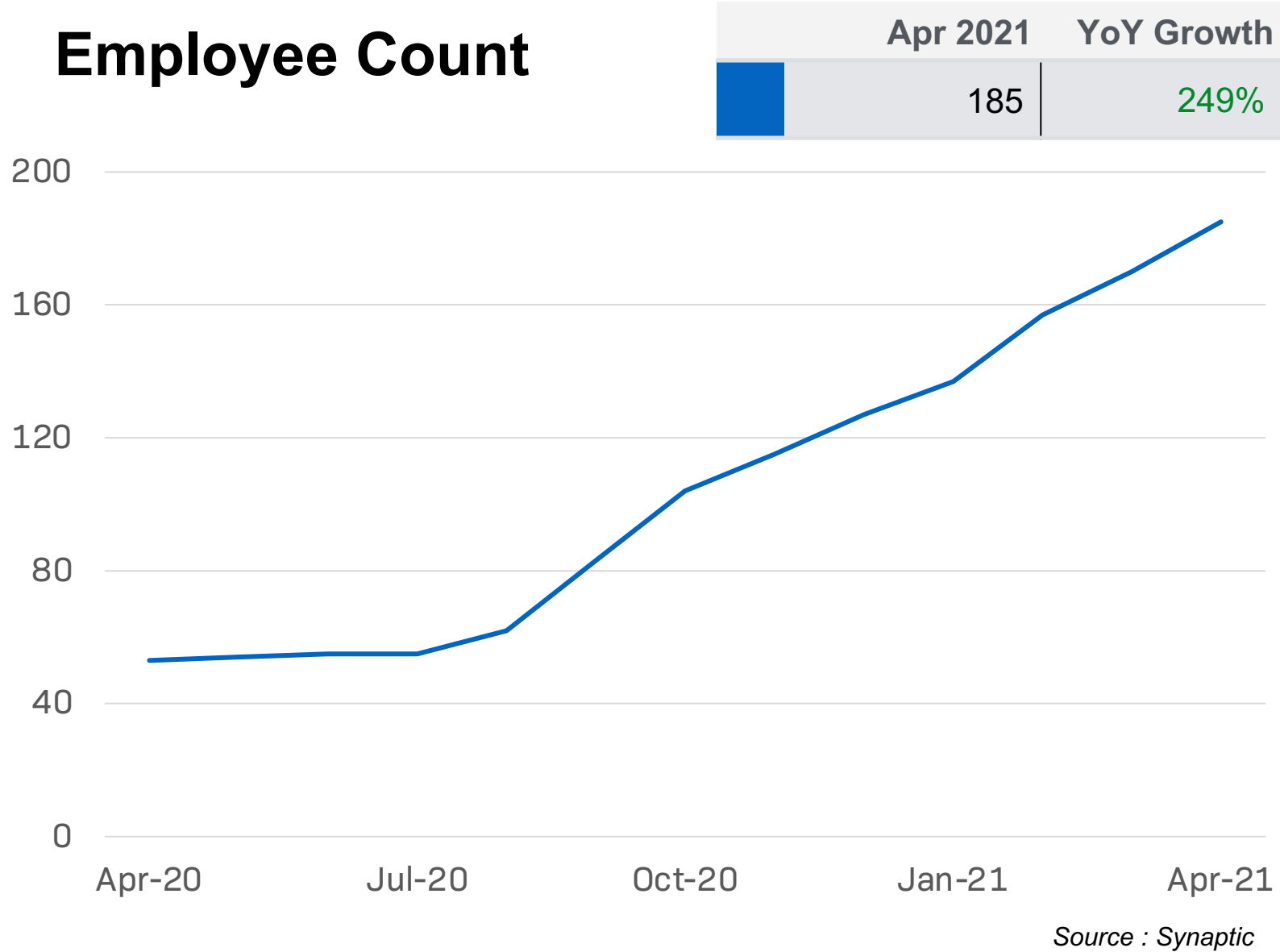
Team Details

Mayank Agarwal: ex-Ecolibrium Energy | DAIICT
Vaibhav Jain: ex-Hubsoft (Founder & CEO) | DAIICT

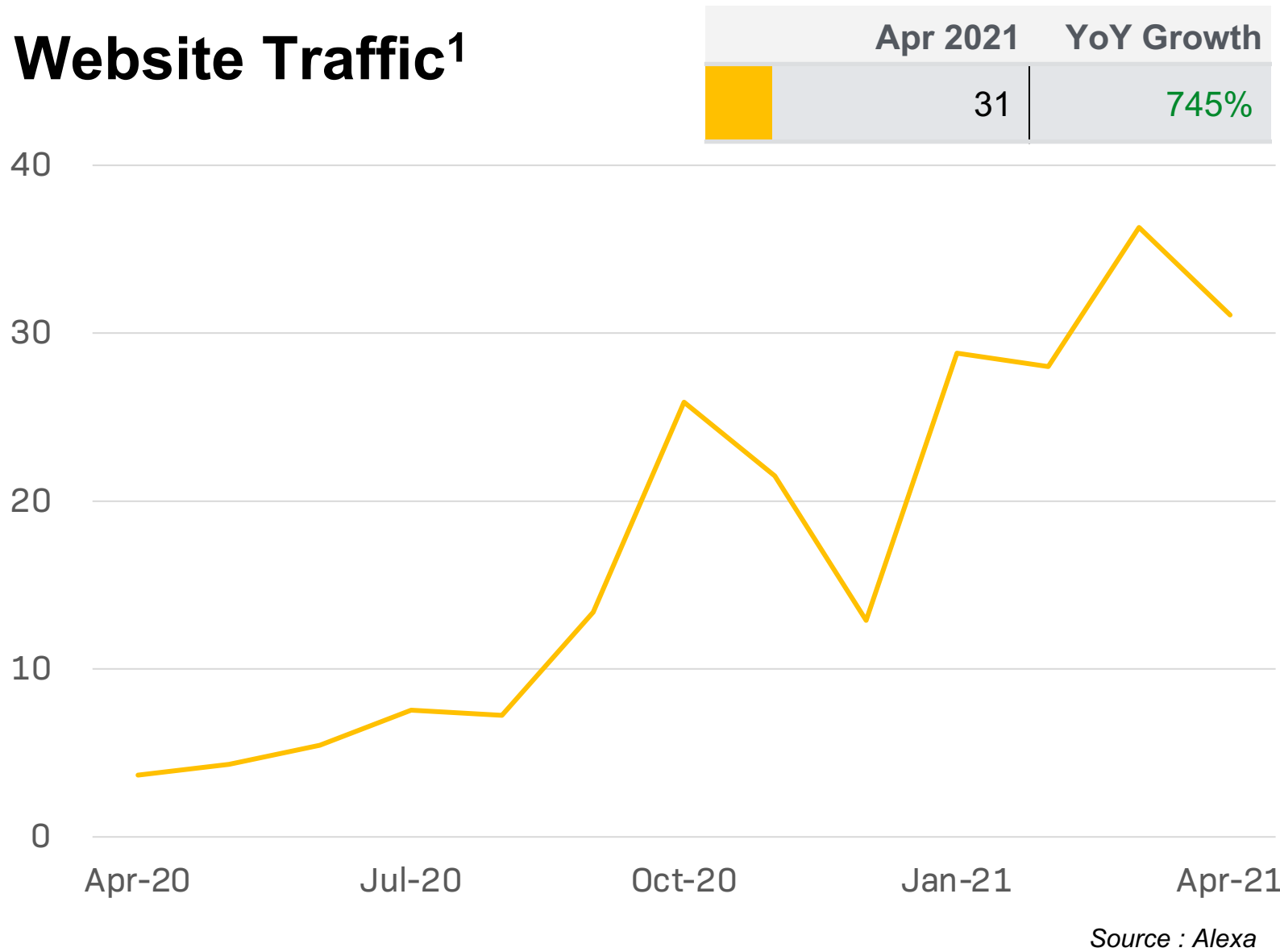
Notable Investors

Lightspeed Venture Partners, Balderton Capital

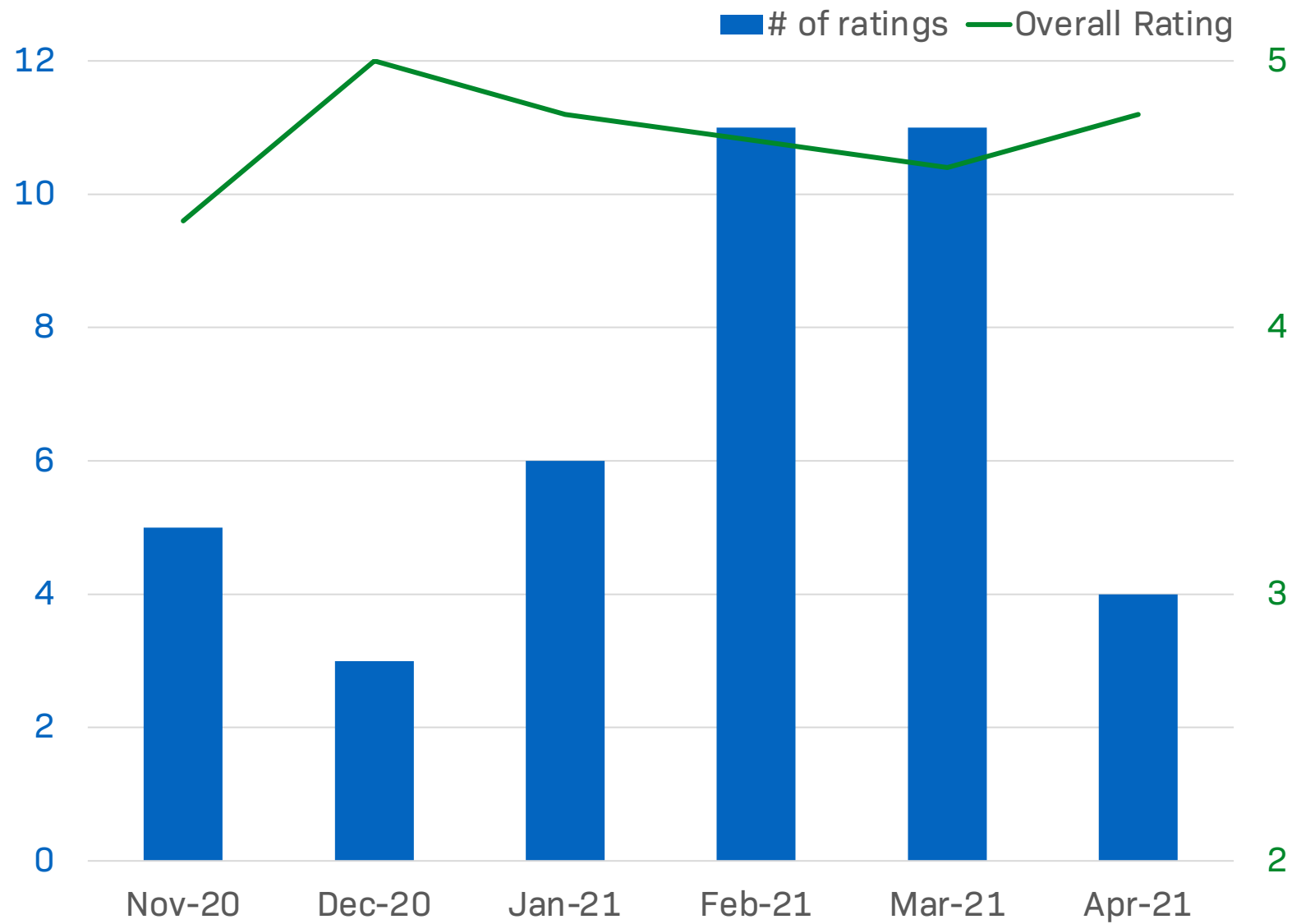
Employee Count



Website Traffic¹



Product Ratings²



¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set)
² Taken as monthly average of overall ratings from Gartner and Capterra



Classplus
classplusapp.com

India

Founded in 2018

\$24M

Classplus offers a mobile-first SaaS platform for 3000+ tutors to offer their curriculum and operations completely online.

Team Details

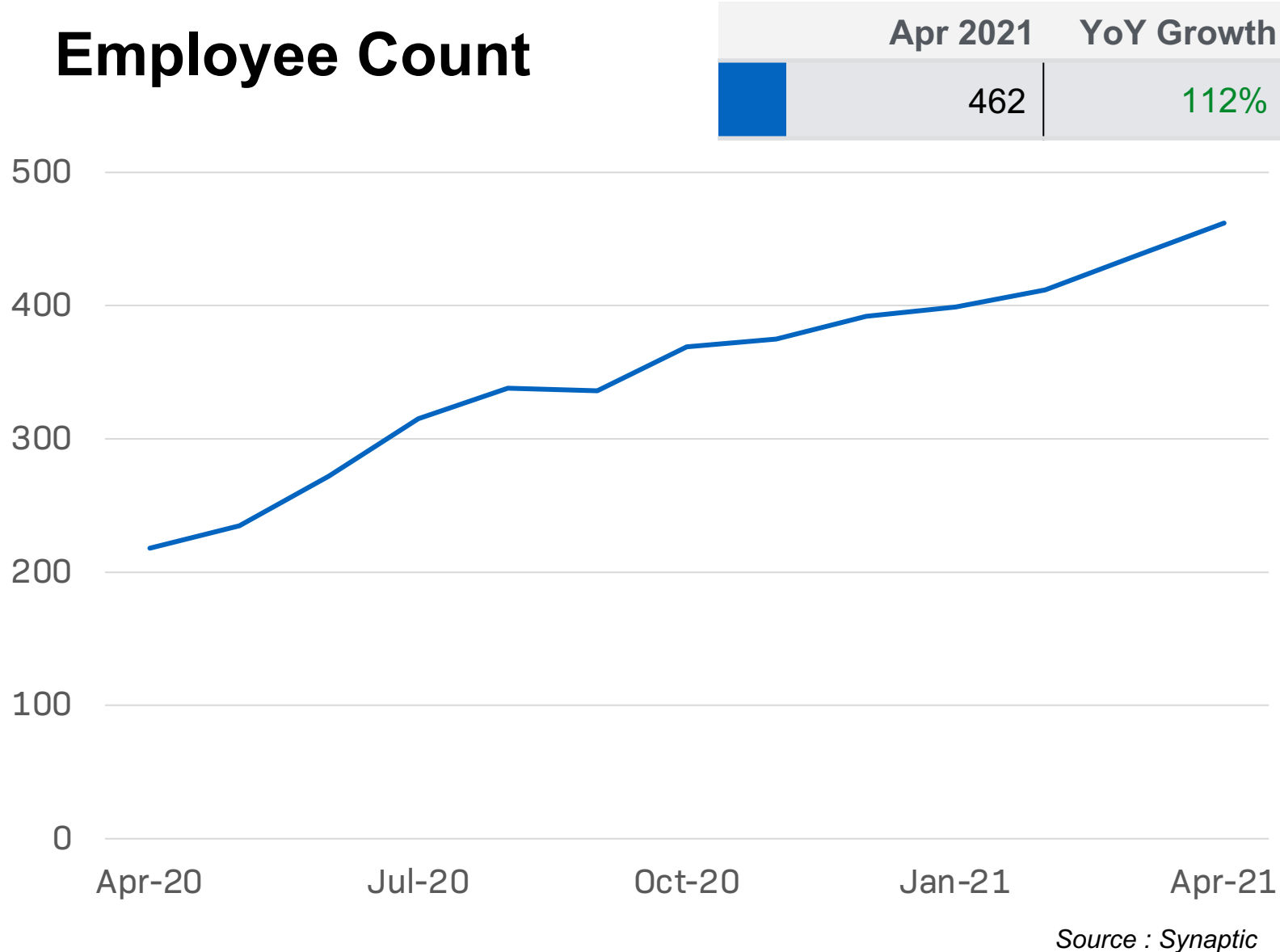
Bhaswat Agarwal: ex-Microsoft | NSIT

Mukul Rustagi: ex-Futures First | IIT Roorkee

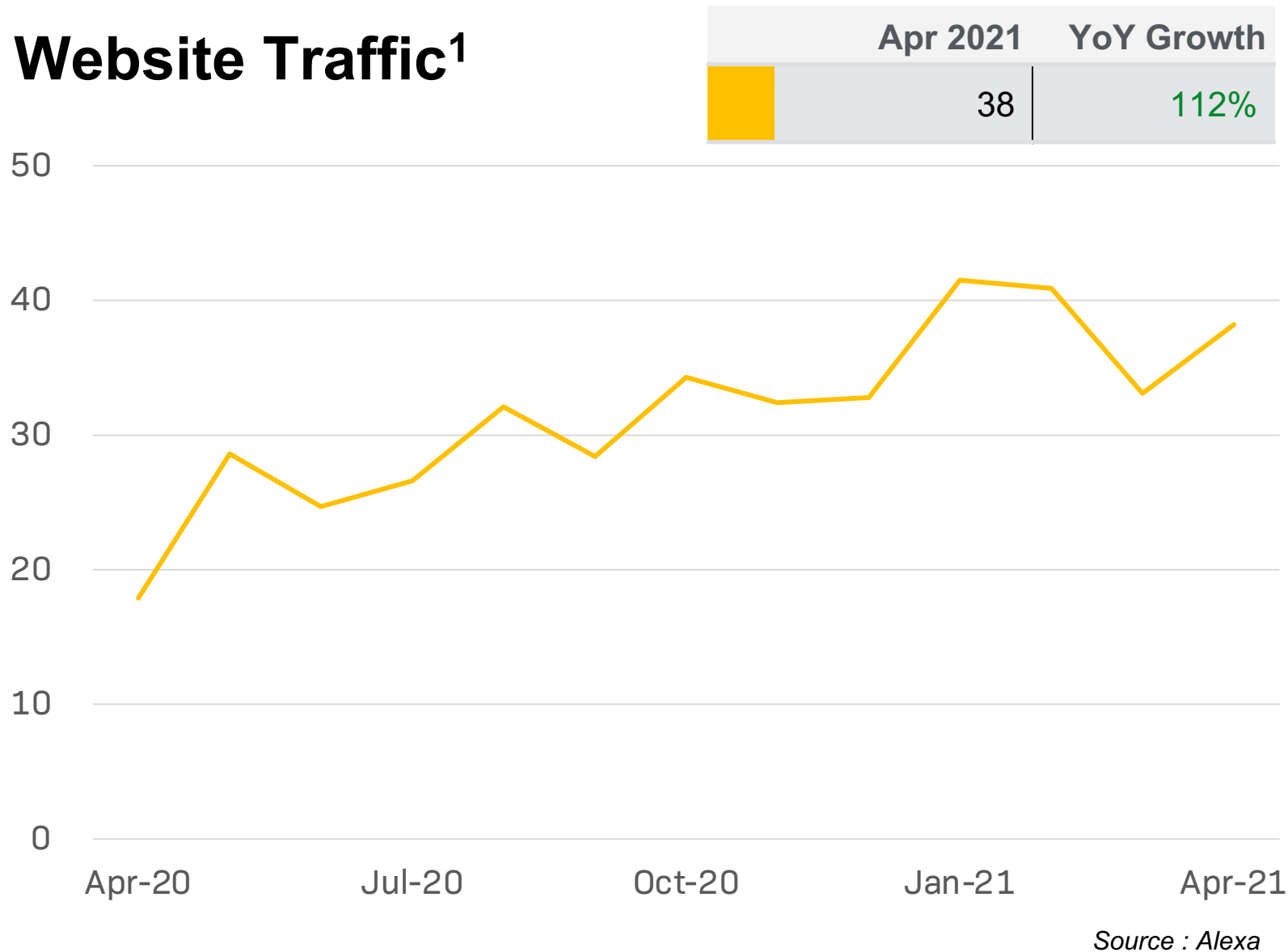
Notable Investors

Rising Stars, Times Internet, Spiral Ventures, STRIVE, Surge, Omidyar Network, Lightspeed Venture Partners, Blume Ventures, RTP Global, Sequoia Capital India, Falcon Edge Capital

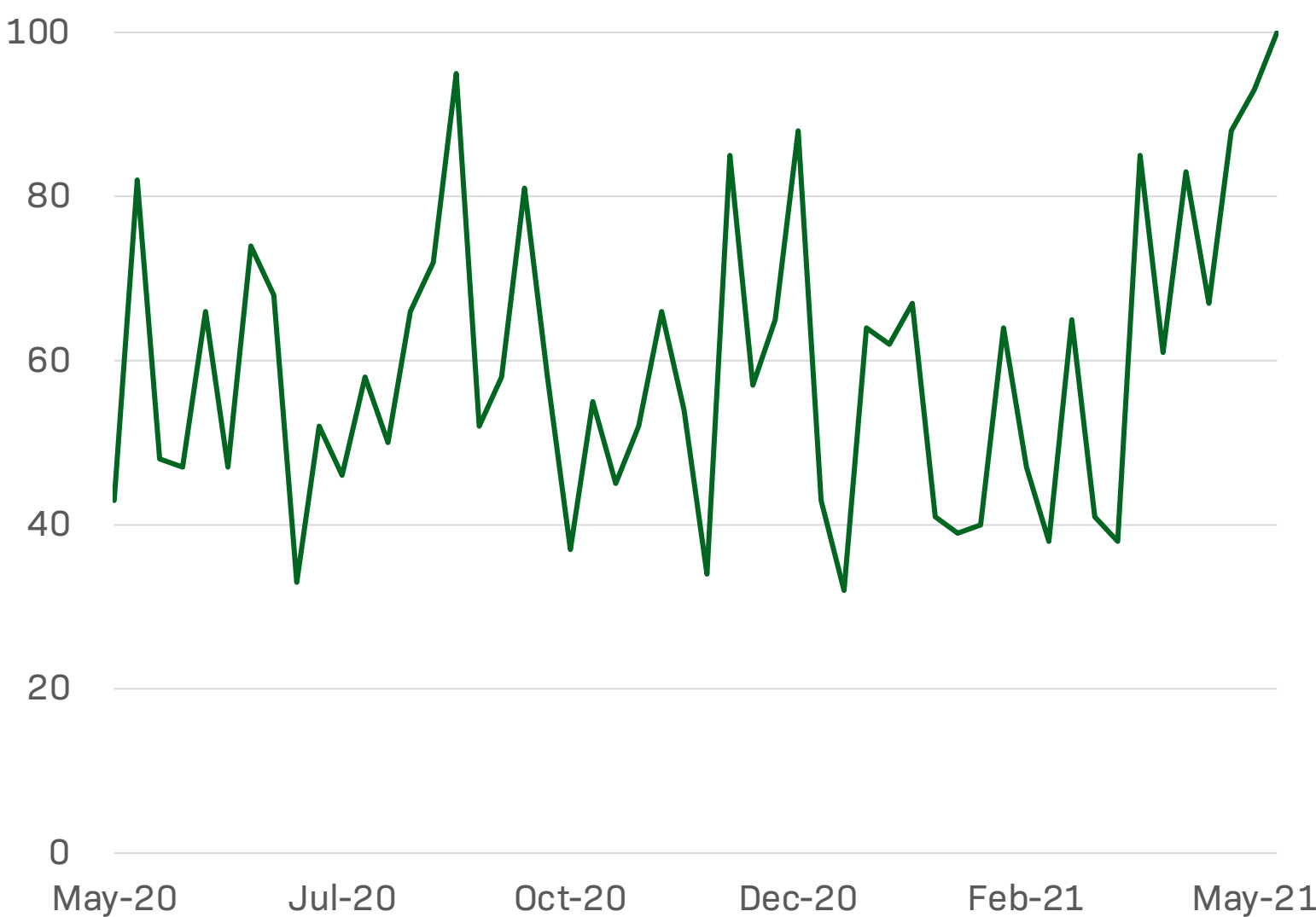
Employee Count



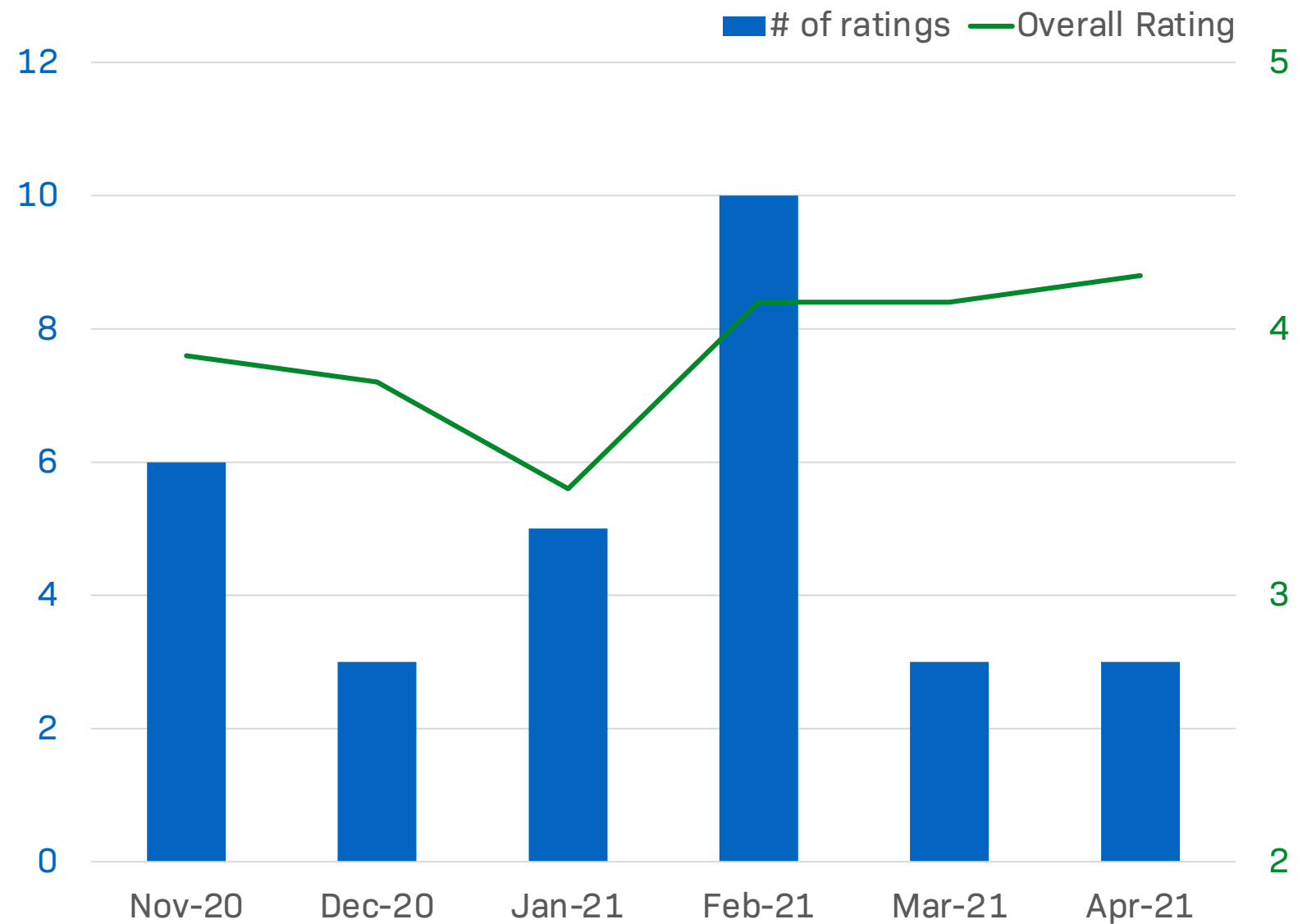
Website Traffic¹



Google Search Trends – Interest over time



Monthly Glassdoor Ratings²



¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set)
² Overall Rating represents average of ratings added in the particular month



Hevo Data
hevodata.com

United States

Founded in 2017

\$13M

Hevo Data is an automated unified data platform that helps companies understand their users and customers better.

Team Details

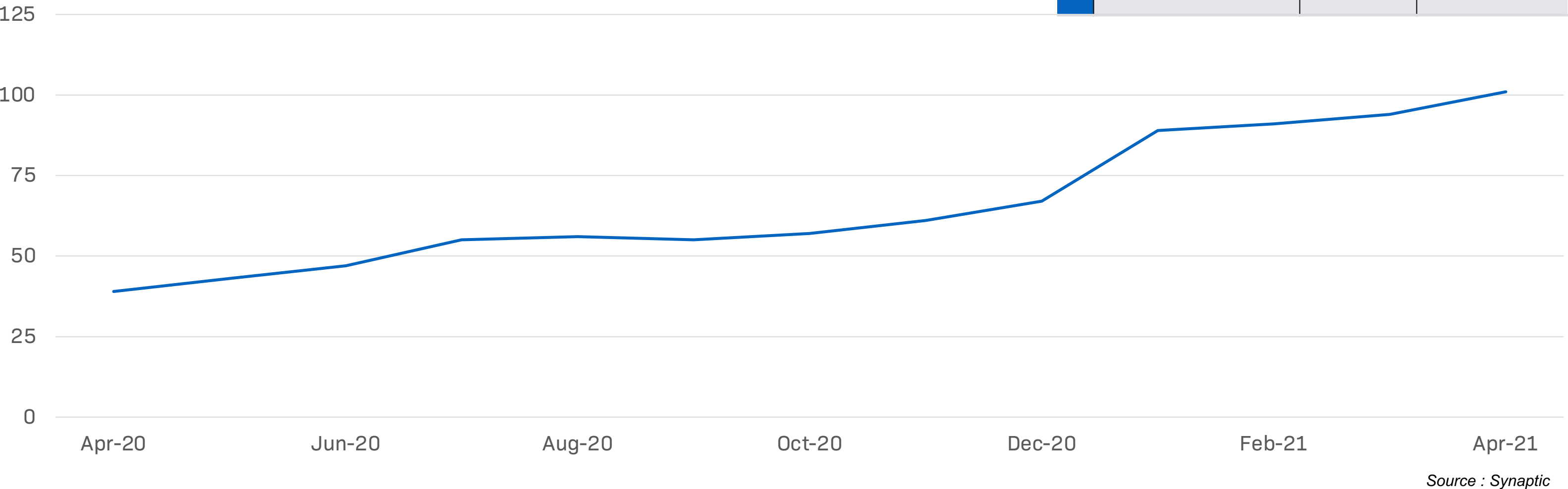
Manish Jethani: ex-Grofers, SpoonJoy (Co-Founder), FashionandYou | IIT Roorkee

Sourabh Agarwal: ex-SpoonJoy (Co-Founder), Unbxd, Flipkart | IIT Roorkee

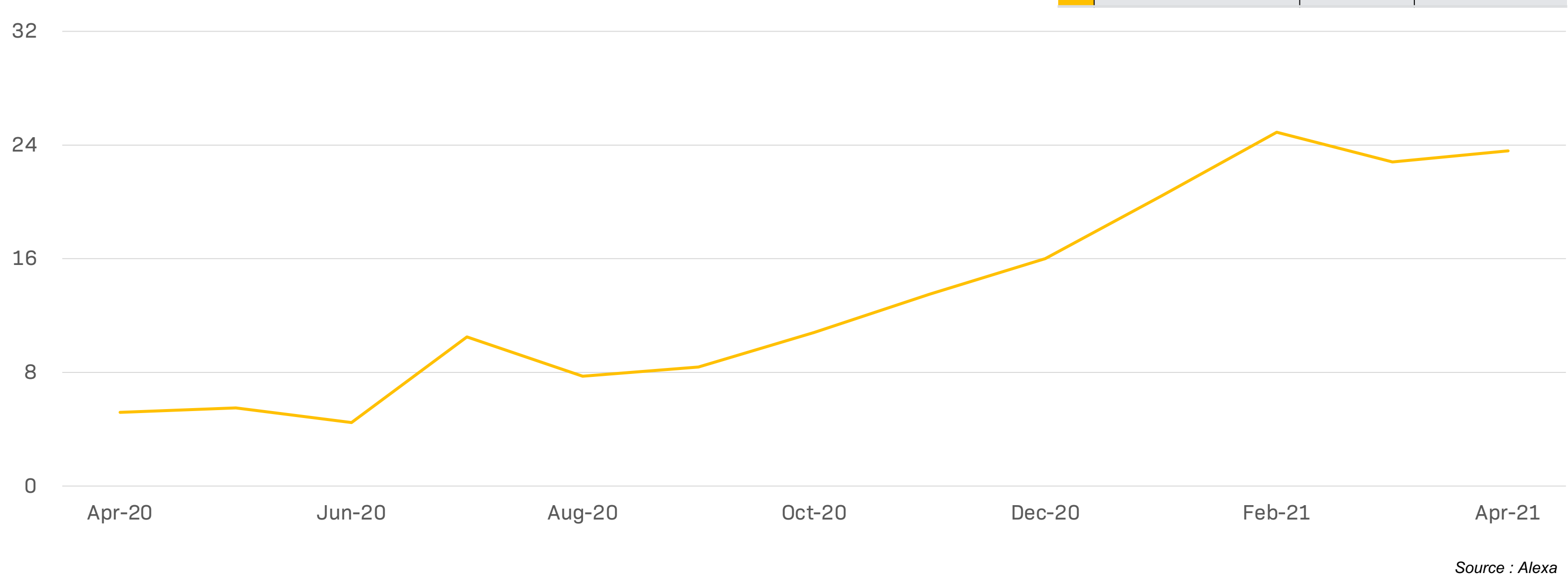
Notable Investors

Chiratae Ventures, Surge, Omidyar Network, Lightspeed Venture Partners, Blume Ventures, Qualgro VC

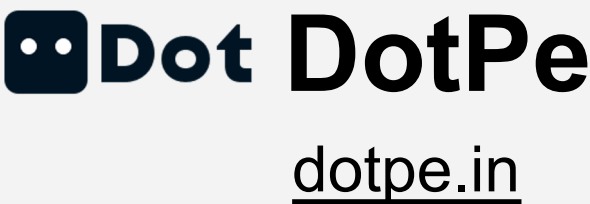
Employee Count



Website Traffic¹



¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).



India

Founded in 2019

\$36M

DotPe is a technology start-up providing a commerce and payments platform to offline enterprise businesses.

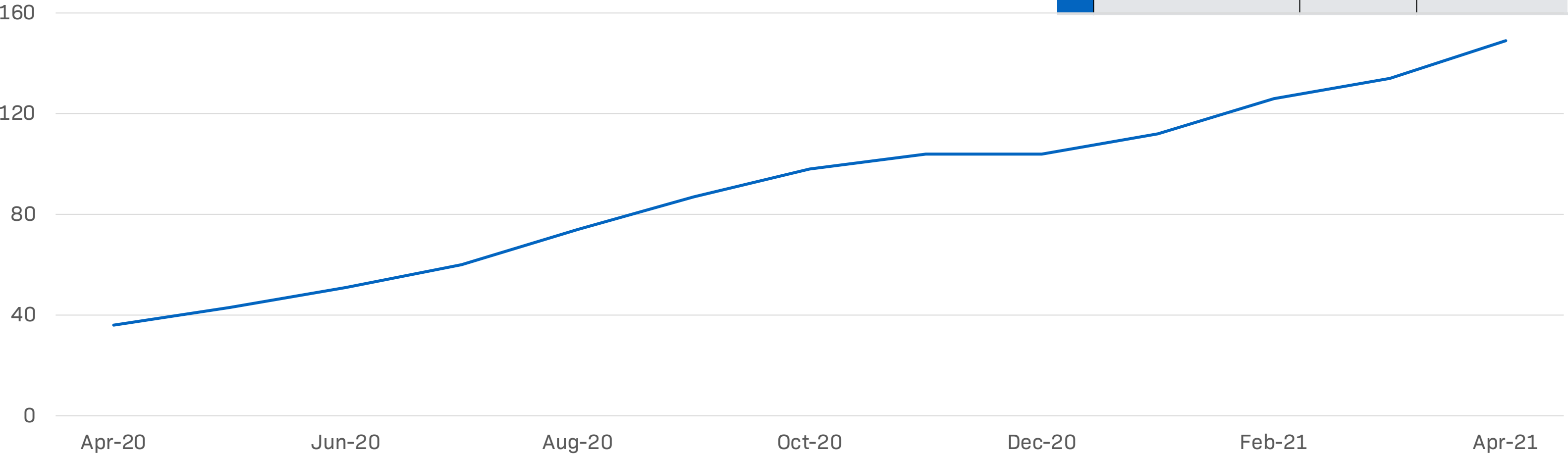
Team Details

Gyanesh Sharma: ex-MakemyTrip (VP), Shopclues (CTO), PayU (Director) | IIT Delhi
Anurag Gupta: ex-PayU (VP), Kotak Mahindra Bank, HDFC
Shailaz Nag: ex-PayU (Co-Founder), ibibo, Yahoo, Airtel

Notable Investors

PayU, Ruizheng Investment, Info Edge, Google

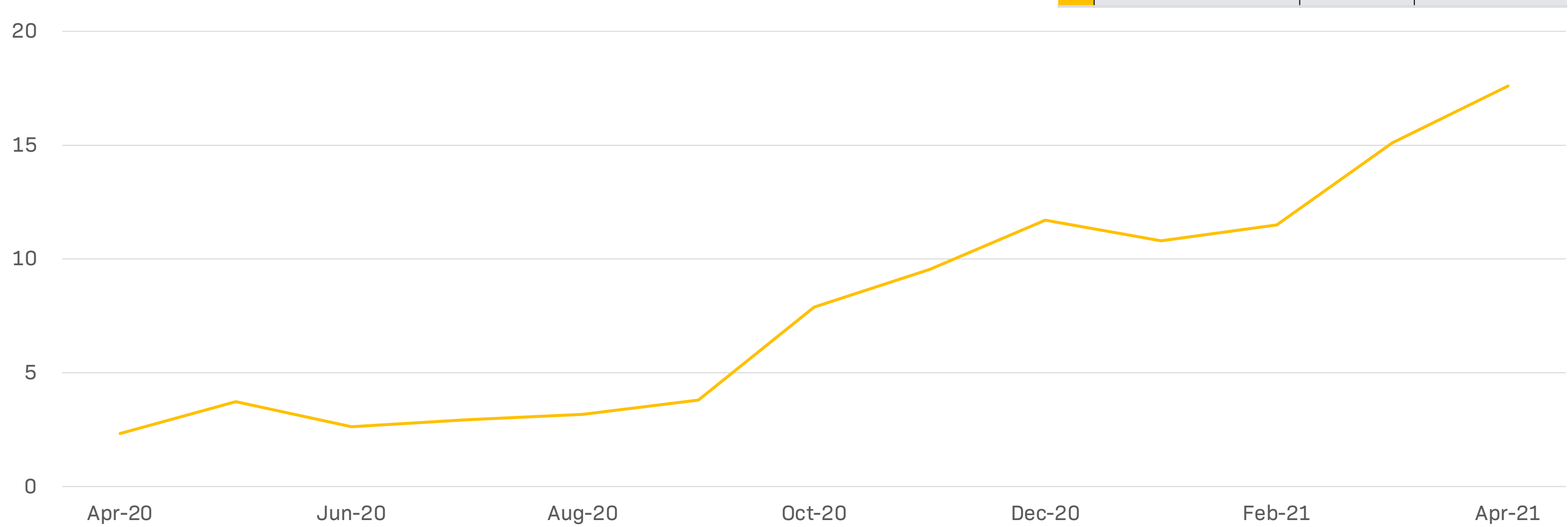
Employee Count



	Apr 2021	YoY Growth
Employee count	149	314%

Source : Synaptic

Website Traffic¹



	Apr 2021	YoY Growth
Website Traffic	18	655%

Source : Alexa

¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).



Pickrr
pickrr.com

India

Founded in 2015

\$4M

Pickrr is an on-demand first mile logistics company catering to Global Brands/SMEs/Online sellers/Amazon Sellers

Team Details

Gaurav Mangla: ex-OptimizedBits (Co-Founder) | IIT Guwahati

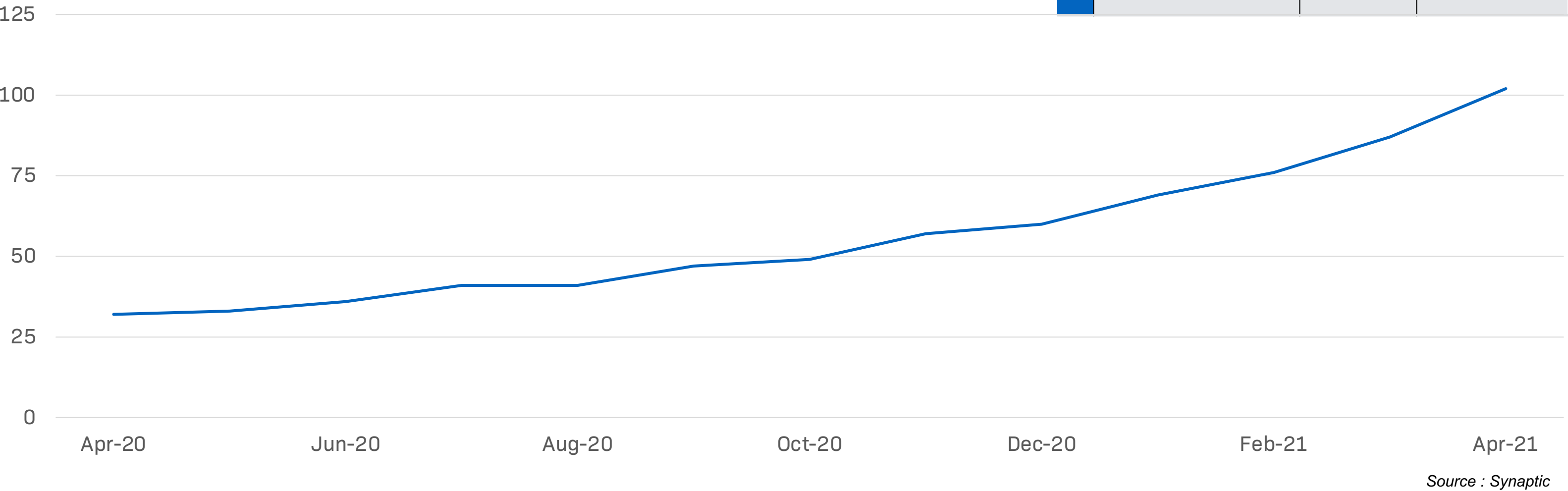
Rhitiman Majumder: ex-Stayzilla, iRunway | ISB

Ankit Kaushik: ex-OptimizedBits (Co-Founder), iRunway | IIT Kanpur

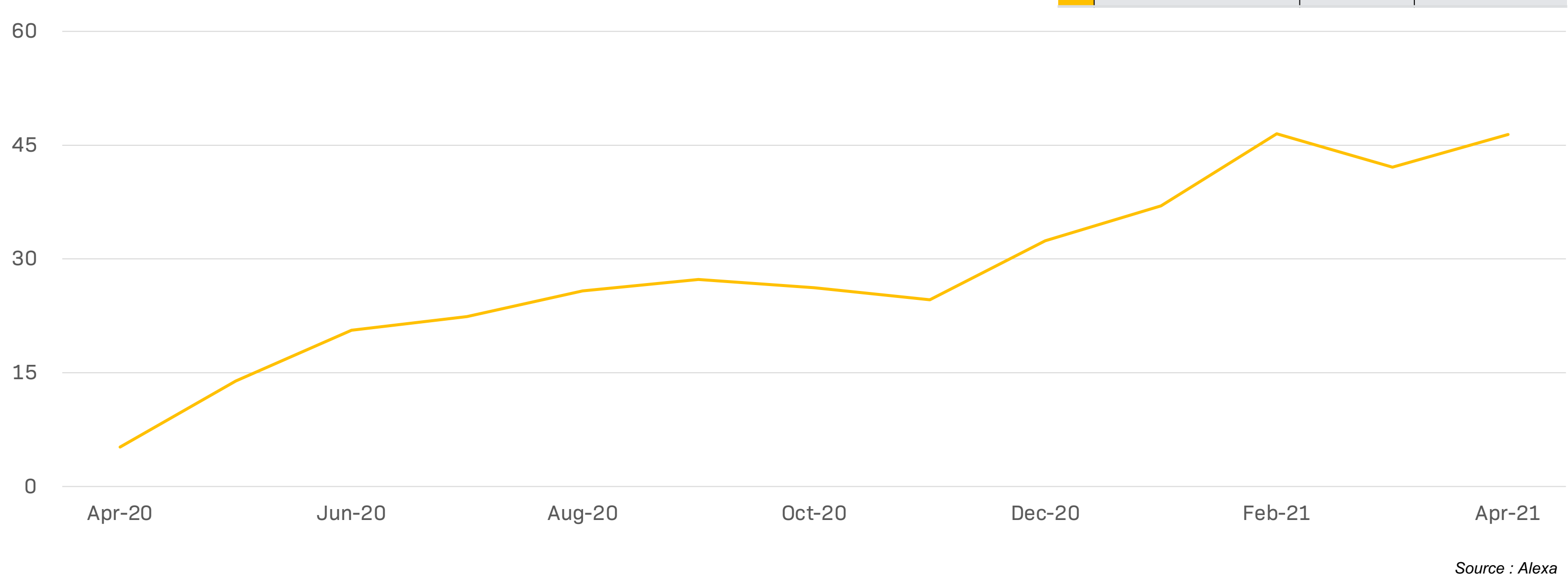
Notable Investors

Swastika, Omidyar Network, Guild Capital

Employee Count



Website Traffic¹



¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).



Cashfree
cashfree.com

India

Founded in 2015

\$41M

Cashfree is a payments and banking technology company that enables businesses in India to collect payments online and make payouts.

Team Details

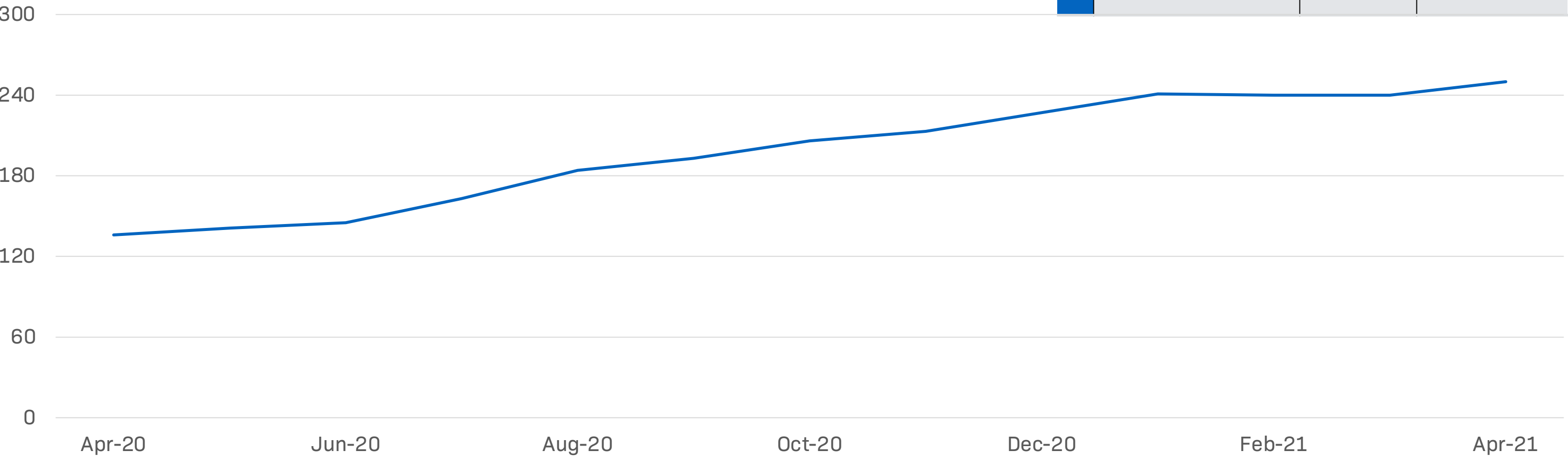
Akash S.: ex-Amazon, Bankbazaar | IIIT Hyderabad

Reeju Dutta: ex-Fabfurnish, ZS Associates | IIT Kharagpur

Notable Investors

Y Combinator, Smilegate Investment, Apis Partners

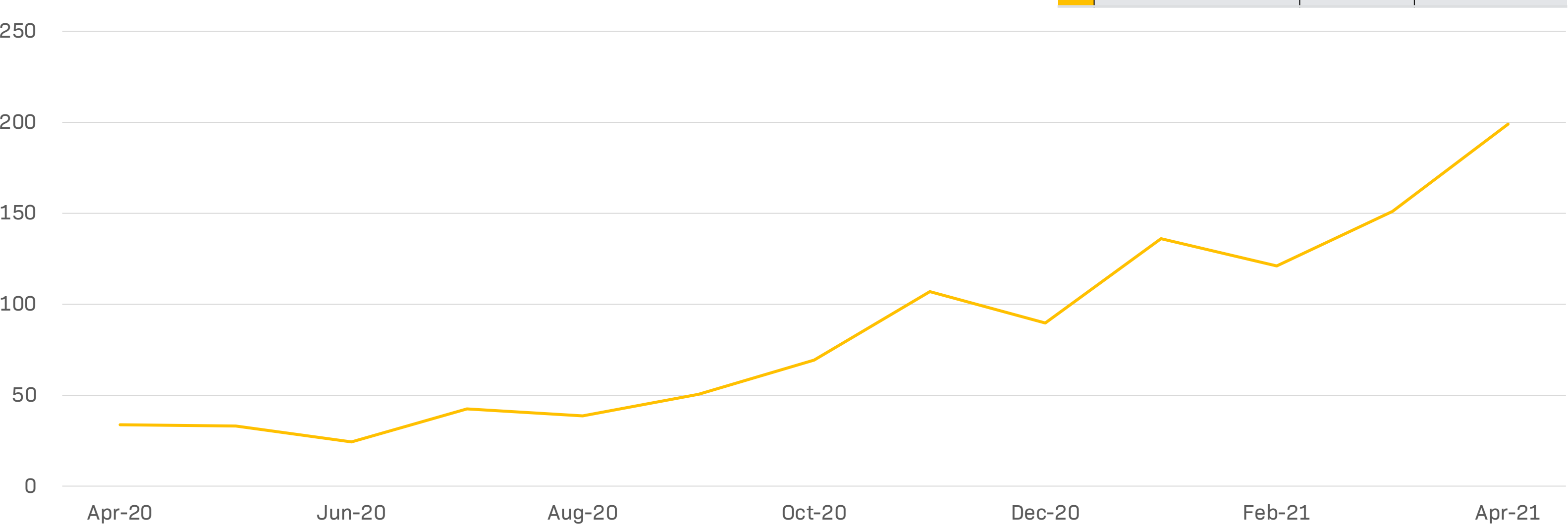
Employee Count



Source : Synaptic

	Apr 2021	YoY Growth
Employee count	250	84%

Website Traffic¹



Source : Alexa

	Apr 2021	YoY Growth
Website Traffic	199	490%

¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).



Yellow Messenger

yellowmessenger.com

India

Founded in 2016

\$24M

Yellow Messenger offers a software platform that serves as an enterprise AI channel for customer engagement.

Team Details

Jaya Kishore Reddy: ex-Myntra, Storemate, CA Technologies, SemanticBits | IIIT Hyderabad

Raghu Ravinutala: ex-Broadcom, TeleradTech | NIT Warangal

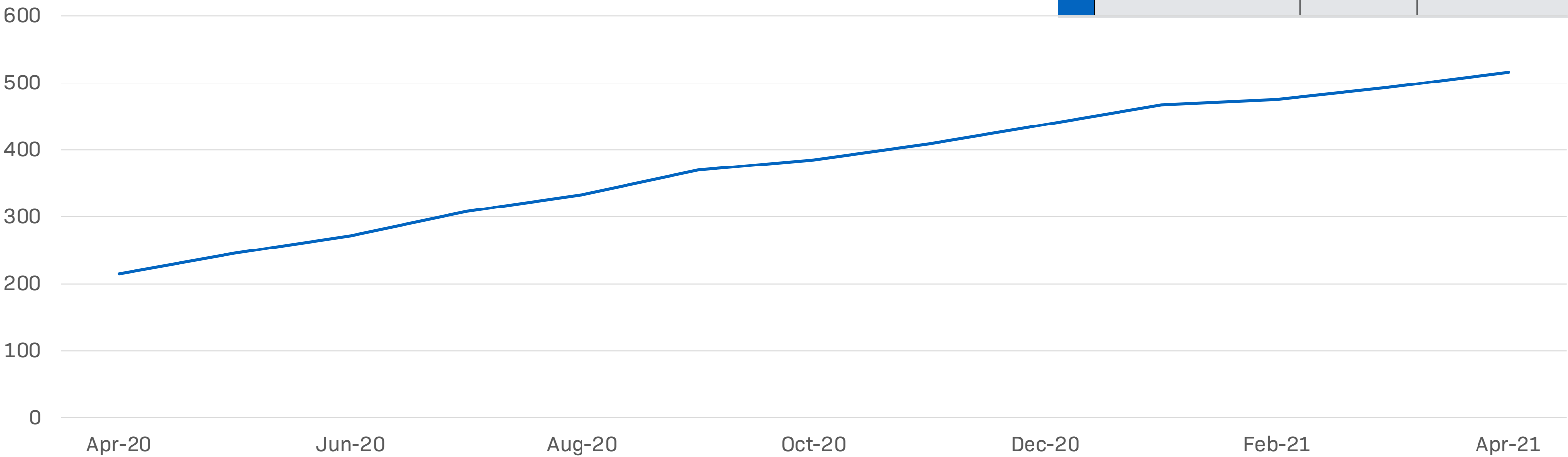
Anik Das: NIT Warangal

Rashid Khan: NIT Warangal

Notable Investors

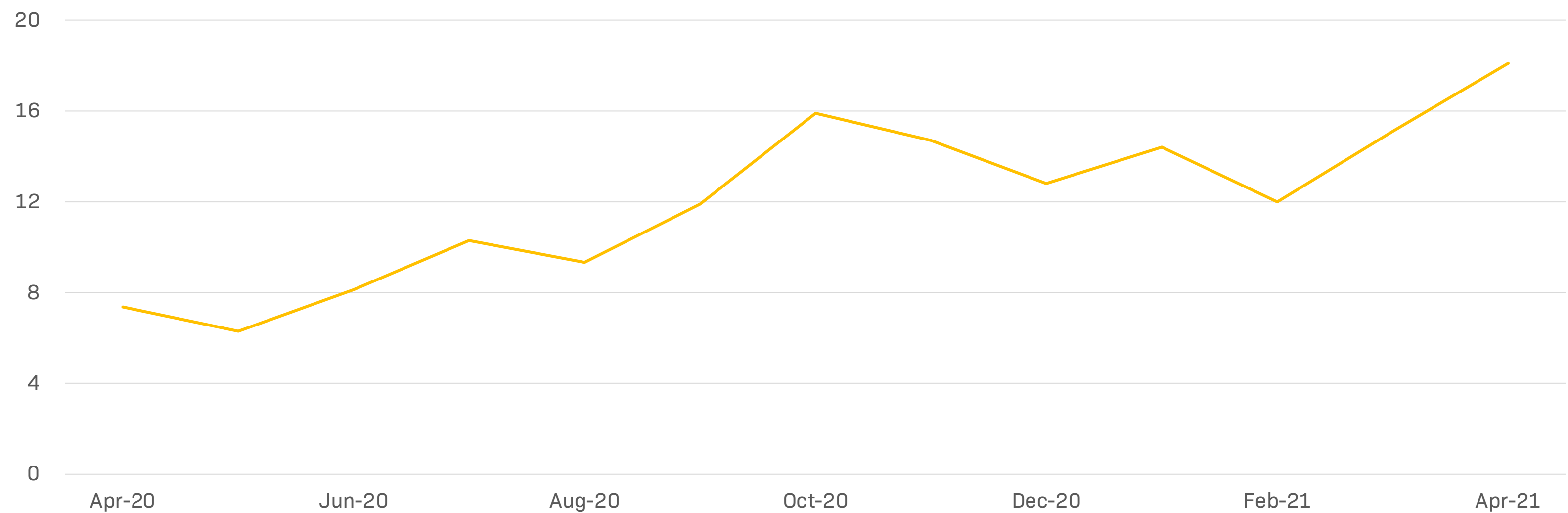
Microsoft Accelerator Bangalore, Lightspeed Venture Partners

Employee Count



Source : Synaptic

Website Traffic¹



Source : Alexa

¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).



Winuall
winuall.com

India

Founded in 2019

\$2M

Winuall aims to help tutors to digitise institution and provide them with the tools they need to teach.

Team Details

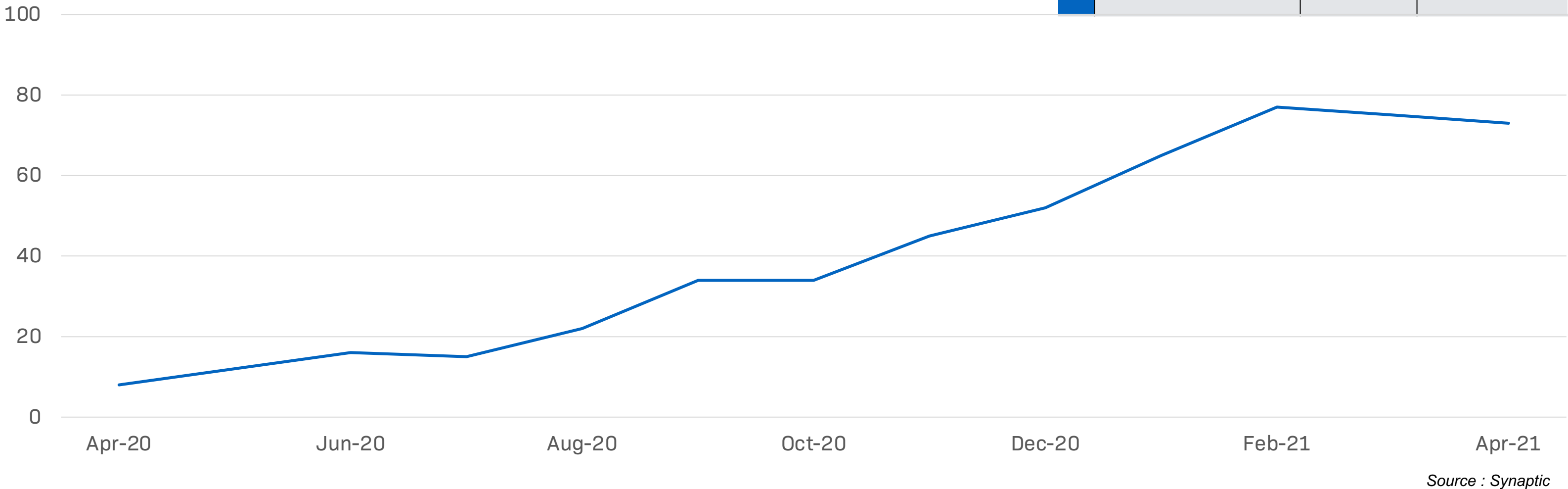
Ashwini Purohit: Vellore Institute of Technology

Saurabh Vyas: ex-BCG, Citi Bank, Times Internet | MDI

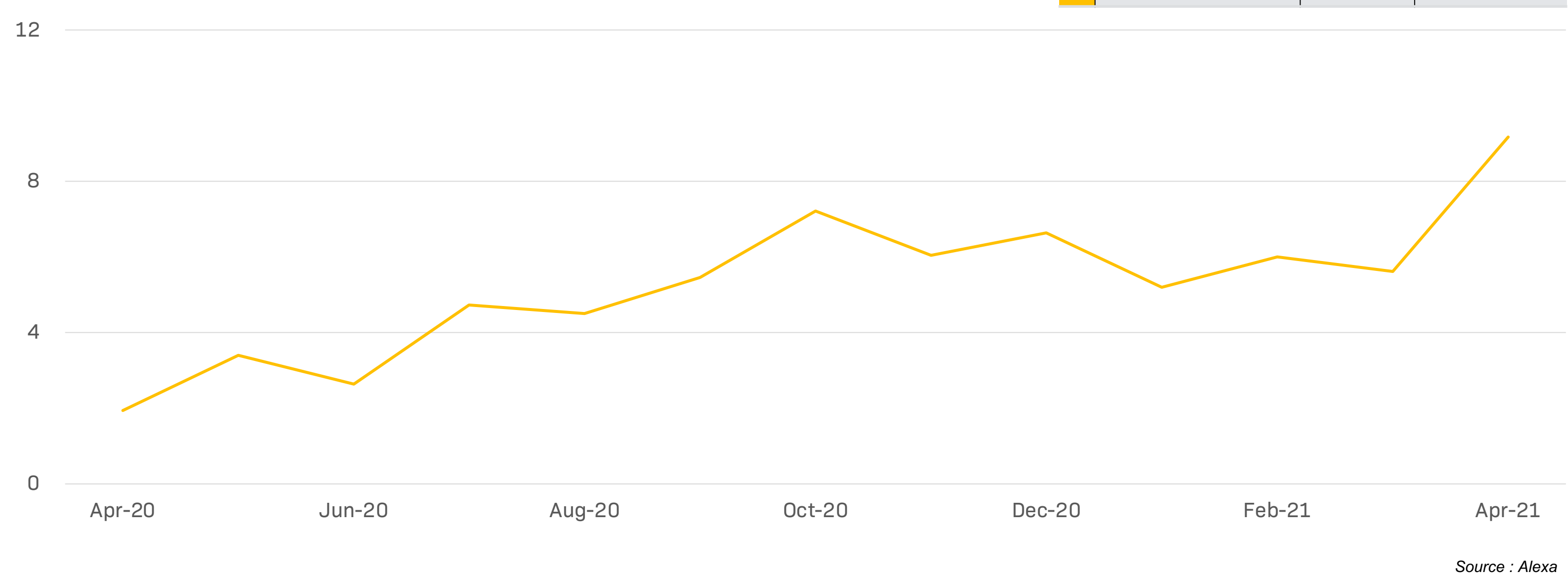
Notable Investors

Prime Venture Partners, BEENEXT

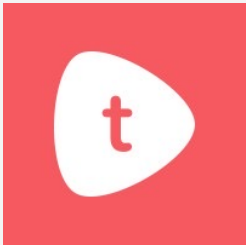
Employee Count



Website Traffic¹



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Toddle
toddleapp.com

India

Founded in 2019

Seed

Toddle is offers a unified platform for teachers to collaborate and track learning outcomes.

Team Details

Deepanshu Arora: ex-Clinton Health Access, McKinsey, Toddler’s Den (Co-Founder)

Parita Parekh: Toddler’s Den (Co-Founder)

Nikhil Poonawala: ex-Playpower Labs

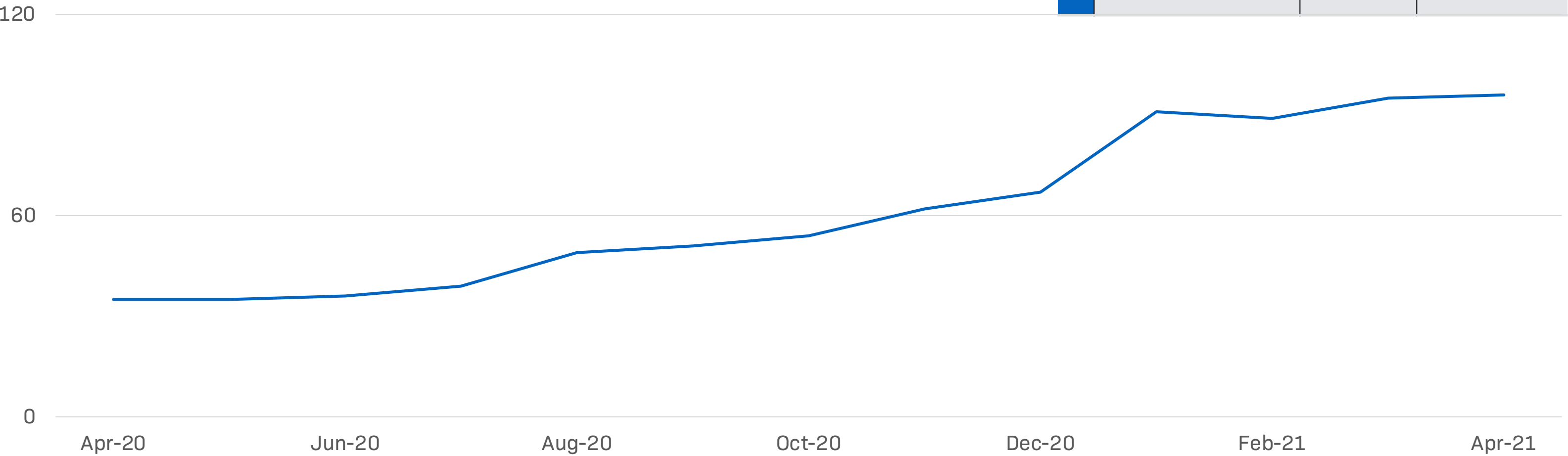
Misbah Jafary: Toddler’s Den (Co-Founder), Unilever

Gautam Arora: ex-Toddler’s Den, Sprinklr, Fab.com

Notable Investors

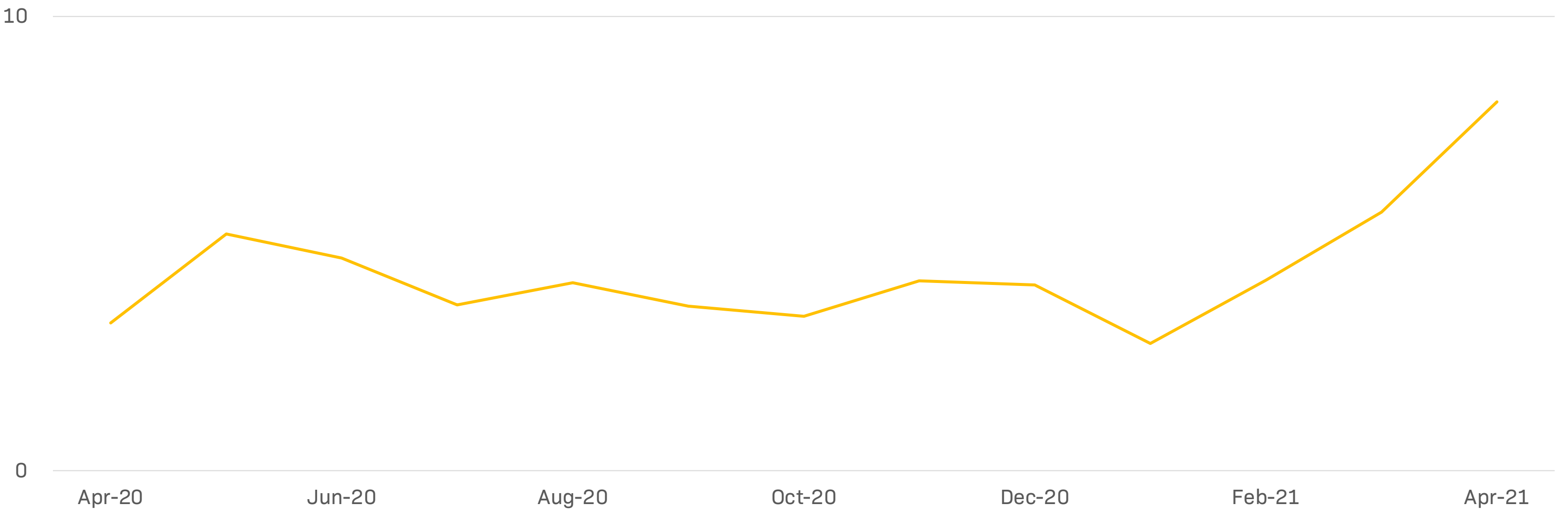
Matrix Partners India

Employee Count



Source : Synaptic

Website Traffic¹



Source : Alexa

¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).

About Synaptic

- At Synaptic, we want you to be at the forefront and find the companies changing the world. We track 100s of metrics across a spectrum of data sources for private and public companies to deliver the best insights.
- We ingest billions of data points from your favorite data sources and our own proprietary sources to help you identify the fastest-growing companies across different sectors, spot growth trends, track your portfolio companies and their competitors, and get market insights before they are a piece of common knowledge.

[Contact us for more details](#)

